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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW

OF

BUSINESS STATISTICS

AUGUST, 1941

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The Survey of Production for 1939 was recently released. The report is essentially a summary of the value of the output of the nine main branches engaged in the production of commodities. The dollar value of the Canadian and provincial production during the year under review is compared with the preceding year, the presentation including a textual analysis based on that record.

The present report contains, in addition to the usual treatment, the results of a study concerning the interwar structure covering the period from 1919 to 1937. The data also constitute the gross and net values of production, but, contrary to the previous practice of the report, include adjustment for the general price level.

The report portrays the long-term trend of production values in the nine main industrial groups over the nineteen-year period, the standard deviation of each of groups from the long-term trend, and finally the correlation of the groups with the grand total. The latter analysis shows to what extent the fluctuations in the value of production within a given group coincide with those of commodity production as a whole.

The report is useful in showing the relative importance of the main branches of production during the twenty-one years prior to 1940. The provincial industrial structure is also outlined for recent years. It may be obtained from the Dominion Bureau of Statistics for 25 cents per copy.

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
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ECONOMIC CONDITIONS IN JULY

A majority of economic factors recorded advance in July over the preceding month. Further gains were shown in business operations and wholesale prices. The large amount of new business obtained by the construction industry was the main influence in raising the index during June. Advances in other lines were instrumental in maintaining that high position during the month under review. The index of physical volume of business has shown marked advance since the early part of 1939. The net result is that business operations are far more extensive than at any other time. The high levels of the last prosperity period culminating in 1929 have been greatly surpassed.

Wholesale prices have moved in an upward direction since the outbreak of hostilities. A marked advance occurred during the first four months of the war period and the increases were continued after the first half of 1940. The net result is that the present level of wholesale prices is higher than at any other time since the early months of 1930. The index of commodity prices was 91.4 during the second week of August, showing a gain of more than 10 p.c. over the standing of 82.5 in the same week of 1940. Non-ferrous metals showed moderate advance during the twelve months, the index rising from 76.8 to 78.2. Other groups recorded a much greater gain, the index of animal products rising from 76.5 to 95.6.

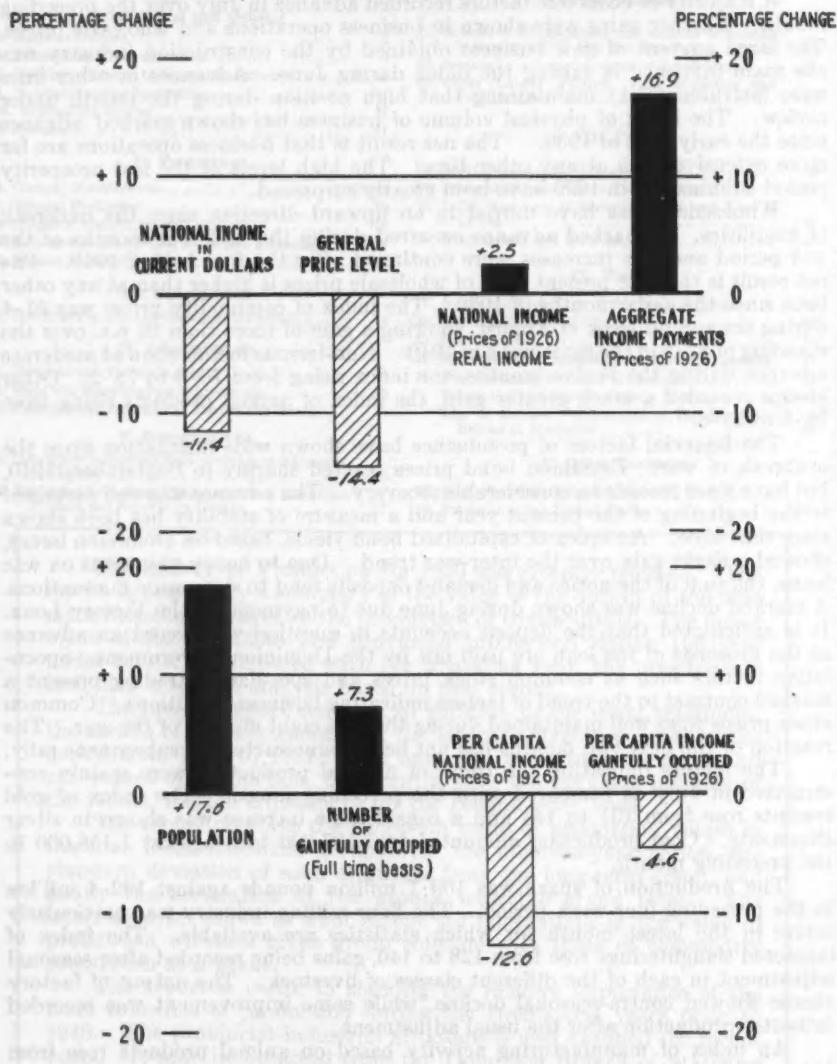
The financial factors of prominence have shown wide fluctuation since the outbreak of war. Dominion bond prices reacted sharply in September, 1940, but have since recorded a considerable recovery. The advance was well sustained to the beginning of the present year and a measure of stability has been shown since that time. An index of capitalized bond yields, based on Dominion issues, showed a slight gain over the inter-war trend. Due to heavy payments on war loans, the sum of the notice and demand deposits tend to show wide fluctuations. A marked decline was shown during June due to payment on the Victory Loan. It is anticipated that the deposit accounts in question will record an advance as the proceeds of the loan are paid out by the Dominion Government. Speculative factors such as common stock prices and speculative trading present a marked contrast to the trend of factors indicating business conditions. Common stock prices were well maintained during the first eight months of the war. The reaction of the next two months has not been counteracted by subsequent rally.

The factors indicating the trend of mineral production were mainly constructive in July as compared with the preceding month. The index of gold receipts rose from 131 to 144 and a considerable increase was shown in silver shipments. Coal production amounted to 1,187,000 tons against 1,158,000 in the preceding month.

The production of sugar was 109.7 million pounds against 102.4 million in the preceding four-week period. The flour-milling industry was particularly active in the latest month for which statistics are available. The index of inspected slaughterings rose from 128 to 140, gains being recorded after seasonal adjustment in each of the different classes of livestock. The output of factory cheese showed contra-seasonal decline, while some improvement was recorded in butter production after the usual adjustment.

An index of manufacturing activity based on animal products rose from 111 in June to 113 in the month under review. The forestry industry was more active, advance having been shown in newsprint, woodpulp and planks and boards. The outward shipments of the latter were 223 million feet against 169 million. The index for the industry rose from 117 to 140. Steel ingots and

**PERCENTAGE CHANGE OF NATIONAL INCOME AND OTHER FACTORS
FROM THE
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castings were manufactured in greater volume before seasonal adjustment, while some decline was shown in pig iron. The output of automobiles receded from 25,753 units to 24,654, but the reaction was less than normal for the season. The decline in contracts awarded was from \$84.7 million to about \$32 million, while a minor gain was recorded in building permits. The distribution of commodities as shown by carloadings was at a higher level in July. The number of cars loaded was 276,829 against 271,272, the index advancing nearly 12 points to 142. The highlight of the month was the expansion in exports, the value rising from \$146.8 million to \$170.9 million.

National Income in Relation to Other Economic Factors

The analysis of the relationship of important economic factors to the national income naturally resolves itself into two different methods of approach. Interest is mainly centred on the short-term movements technically known as "fluctuations", as contrasted with the long-term or structural changes usually referred to as "trends".

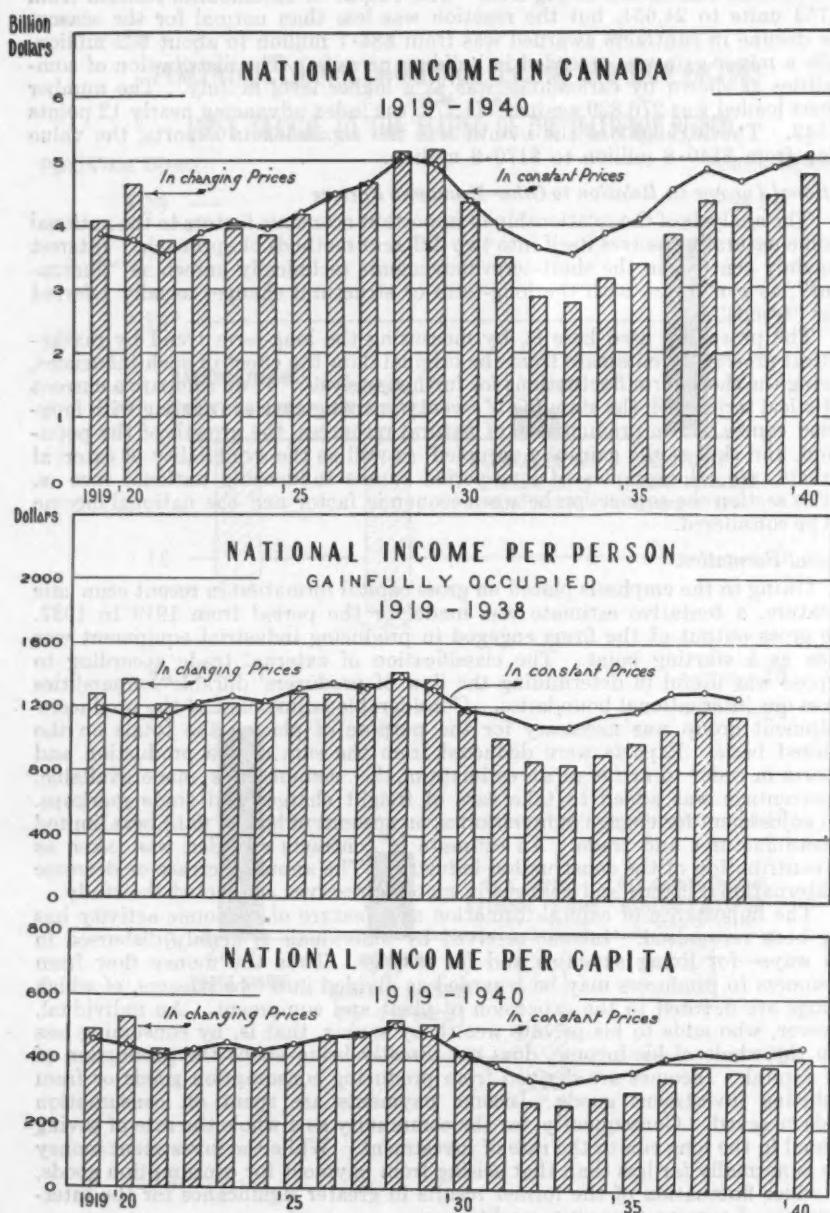
The procedure used here is, by measuring the long-term trend by mathematical process, to eliminate from the original data the effect of such influences, leaving the short-term fluctuations for further analysis. If we compare a current statistical series with the standing of twenty years ago, we are dealing with long-period causes. The productivity of natural resources, the growth of the population, and skill of the gainfully occupied, as well as the availability of external markets, are all examples of long-period causes influencing national income. In this section the connection between economic factor and the national income will be considered.

Capital Formation

Owing to the emphasis placed on gross capital formation in recent economic literature, a tentative estimate was made for the period from 1919 to 1937. The gross output of the firms engaged in producing industrial equipment was taken as a starting point. The classification of external trade according to purpose was useful in determining the flow of producers' durable commodities across our international boundaries. Considerable adjustment of the producers' equipment group was necessary for the purpose of placing the totals on the required basis. Exports were deducted from the sum of the production and imports in order to arrive at an estimate of the commodities made available. A percentage was added to take care of freight charges and trade markups. The adjustment for change in inventories, on account of lack of data, was limited to manufactures and trade. An estimate of contracts awarded was taken as the contribution of the construction industry. The annual increase or decrease in international claims and changes in metallic reserves completed the study.

The importance of capital formation as a feature of economic activity has long been recognized. Income received by individuals is mainly disbursed in two ways—for living expenses and for savings. Thus the money flow from consumers to producers may be regarded as divided into two streams, of which savings are devoted to the expansion of plant and equipment. An individual, however, who adds to his private wealth by saving, that is, by consuming less than the whole of his income, does not directly bring about the production of real capital. Incomes are derived from producing consumption goods or from producing investment goods. Income payments are spent on consumption goods or saved. Consequently, for the community as a whole the rate of saving is equal in the long run to the rate of investment. While the investment money flow is normally far less than that arising from payment for consumption goods, the wider fluctuation of the former results in greater significance for the interpretation of current economic conditions.

At an early stage in many periods of prosperity, simultaneous overcommitments for expansion of industrial equipment are made in most branches of industry. Each such commitment through credit extension involves the creation of purchasing power. The process of extending commitments, expanding credit



and rising prices continues until it is checked by shortage of credit facilities or until experienced business men see danger in the further expansion of production facilities.

An annual index of gross capital formation was constructed, based on 1926. From 1919 to 1937, it showed a yearly increment of 0.95 points, as contrasted with a decline of 0.84 in the index of national income. The fluctuations were of considerable dimensions, as shown by a standard deviation of 24.49. Correlation with the national income was 0.91, representing a closer correspondence than is usually encountered between economic factors.

Statistics of new business obtained by the construction industry in the form of contracts awarded presents a basis of forecasting and constitutes raw material for the study of the whole problem of fluctuations. Contracts awarded measure with considerable precision the expansion and contraction of construction activities. Increased construction programs are bound up with increased productivity in other lines of industry and with trends in family life and expenditures which are made possible by larger incomes. Increased savings permit enlarged construction activity to meet increased demand and at the same time stimulate construction projects as profitable investments.

The most striking developments in the field during the inter-war period, namely, electric power plants and highway construction, were conditioned by technical improvements, rising living standards and large surplus funds available for capital investment. The standing of the building industry is regarded as a barometer of the general trend of economic conditions. The expenditure of public funds on a wide variety of construction projects in the last decade has affected the trend of employment in the industry.

The annual decrease in the index of contracts over the twenty years was 1.65 points. The standard deviation, measuring the extent of fluctuation, was relatively high at 32.1. Correlation with the national income was represented by a coefficient of 0.77. This figure, complying with general expectation, was large enough to be significant.

The Charts

The chart on page 4 presents in the simplest possible form the results of the National Income study. The economic progress of the inter-war period is portrayed by breaking it for purposes of analysis into two decades, running from 1919 to 1928, and from 1929 to 1938, respectively. The percentage change in the second decade from the first, indicates with considerable accuracy the inter-war trend. The greater severity of the depression in the later decade is, of course, reflected in the declines in the money income and the per capita results. The money income showed an appreciable decline, but the percentage drop in the general price index was greater than that of the money income. Consequently, real income or income expressed in prices of 1926 showed a slight increase between the two decades.

The population of Canada recorded a marked gain, overshadowing the increase in the number of gainfully occupied on a full-time basis. A considerably greater proportion, therefore, of the people were unoccupied during the second decade than in the first. The decline in the per capita income of the population amounted to 12.6 p.c., while in view of the more moderate increase in the fully gainfully occupied, the ratio of the real income to the number of this group receded only 4.6 p.c. An encouraging factor disclosed by the study was the gain of nearly 17 p.c. between the two decades in income payments as expressed in prices of 1926. The difference in the trend of national income proper and of income payments was explained by the elimination of positive or negative savings from the latter. Savings were broadly positive in the first decade and negative for the most part in the second. The chart of page 6 portrays six phases of the national income by years from 1919 to 1938-40.

I. Analytical and General
I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION

Index	1940												1941													
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July													
National Income tentative computation¹.																										
Commodity Producing...	124.9	126.2	116.7	126.7	127.0	124.4	125.2	123.7	122.7	122.7	128.4	130.5	129.5	127.7	140.7	139.3	146.7	139.3	146.7	139.3	146.7	139.3	146.7	139.3	146.7	
Commodity Handling...	130.5	125.7	125.3	123.8	124.3	135.6	134.7	130.6	129.7	129.7	140.7	146.7	146.7	137.7	140.7	139.3	146.7	139.3	146.7	139.3	146.7	139.3	146.7	139.3	146.7	
Facilitating...	124.9	124.9	128.2	129.0	129.0	132.9	132.2	131.1	133.9	133.9	138.4	141.5	141.5	137.4	141.5	139.3	141.5	139.3	141.5	139.3	141.5	139.3	141.5	139.3	141.5	
Physical Volume of Business.																										
INDUSTRIAL PRODUCTION.																										
Mineral Production...	125.6	142.5	124.4	117.1	125.0	123.5	122.7	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	
Gold, mint receipts...	127.2	135.4	114.3	122.4	135.4	118.6	120.9	125.7	127.2	127.2	147.9	150.9	134.5	127.2	147.9	130.9	149.9	130.9	149.9	130.9	149.9	130.9	149.9	130.9	149.9	
Silver shipments...	121.1	123.6	63.9	49.3	53.5	56.7	97.9	101.0	100.0	100.0	106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.1	111.1	111.1	111.1	111.1	111.1	
Asbestos exports...	136.0	136.4	113.9	90.5	101.3	108.5	108.1	117.4	118.1	118.1	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	127.9	
Petroleum production...	257.8	260.0	258.6	235.6	265.8	205.1	220.3	230.4	234.4	234.4	241.1	241.1	241.1	239.4	241.1	239.4	239.4	239.4	239.4	239.4	239.4	239.4	239.4	239.4	239.4	239.4
Coal production...	128.6	136.0	104.9	101.3	104.9	108.1	108.1	117.4	118.1	118.1	129.5	130.5	130.5	129.5	130.5	130.5	130.5	130.5	130.5	130.5	130.5	130.5	130.5	130.5	130.5	
Manufacturing...	133.8	143.9	148.6	144.6	145.9	142.3	141.9	134.0	137.3	137.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	141.1	141.1	141.1	141.1	141.1	
Crop Products...	106.4	105.1	106.0	104.2	104.3	104.0	107.8	115.0	115.0	115.0	120.3	120.3	120.3	120.3	120.3	120.3	120.3	120.3	120.3	120.3	119.8	119.8	119.8	119.8	119.8	
Flour production...	104.5	113.0	118.8	114.8	94.6	107.8	105.0	151.9	151.9	151.9	152.4	152.4	152.4	152.4	152.4	152.4	152.4	152.4	152.4	152.4	150.9	150.9	150.9	150.9	150.9	
Oatmeal production...	33.4	135.5	53.3	206.3	38.7	181.0	23.0	30.8	31.5	243.7	207.2	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8	116.8	
Sugar manufactured...	102.4	61.2	77.0	92.0	140.3	95.8	85.5	87.3	112.0	97.7	90.0	97.7	90.0	97.7	90.0	97.7	90.0	97.7	90.0	97.7	90.0	97.7	90.0	97.7	90.0	
Tobacco...	98.7	104.6	106.0	139.3	133.5	129.9	146.4	132.2	150.7	130.3	116.6	108.7	116.6	108.7	116.6	108.7	116.6	108.7	116.6	108.7	116.6	108.7	116.6	108.7	116.6	
Cigar releases...	107.4	118.5	102.0	116.1	123.3	193.3	193.3	182.5	161.9	161.9	149.5	149.5	149.5	149.5	149.5	149.5	149.5	149.5	149.5	149.5	125.7	125.7	125.7	125.7	125.7	
Cigarette releases...	98.2	103.6	106.2	142.6	135.3	124.3	124.3	127.9	127.9	127.9	127.2	127.2	127.2	127.2	127.2	127.2	127.2	127.2	127.2	127.2	116.7	116.7	116.7	116.7	116.7	
Rubber imports...	167.0	163.1	120.8	134.3	196.9	171.9	171.9	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	164.5	
Animal Products...	101.0	110.1	116.1	117.3	116.6	134.1	132.1	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	
Inspected slaughtering...	125.3	126.9	133.3	145.9	150.8	142.0	142.0	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5		
Cattle...	110.6	102.7	98.4	104.5	102.7	103.9	105.5	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	
Sheep...	89.1	87.4	82.3	84.8	106.5	102.0	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	
Hogs...	151.9	168.5	192.5	215.2	210.5	196.1	196.1	175.9	166.5	173.0	188.8	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	
Creamery butter...	104.9	103.6	97.0	103.9	109.8	116.1	123.3	117.2	117.2	117.2	123.6	123.6	123.6	123.6	123.6	123.6	123.6	123.6	123.6	123.6	104.4	104.4	104.4	104.4	104.4	
Factory cheese...	110.0	116.6	106.9	103.2	110.5	135.0	134.0	139.3	132.9	132.9	217.2	216.1	216.1	216.1	216.1	216.1	216.1	216.1	216.1	216.1	123.8	123.8	123.8	123.8	123.8	
Salmon exports...	24.1	95.3	12.2	72.5	37.7	103.3	135.9	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	
Boots and shoe production...	98.2	101.1	104.2	114.3	122.0	142.0	142.0	142.0	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7		
Textiles...	167.8	164.1	148.2	142.8	146.9	136.3	139.4	141.2	128.9	128.9	155.2	171.1	177.2	187.7	187.7	187.7	187.7	187.7	187.7	187.7	187.7	187.7	187.7	187.7	187.7	
Cotton consumption...	164.9	157.7	150.4	171.1	168.6	165.3	165.3	169.6	169.6	169.6	174.7	181.1	175.8	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	
Wool imports...	222.0	211.7	174.1	155.5	165.7	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	187.5	
Silk imports...	64.0	73.4	70.4	121.4	124.4	120.6	88.4	87.0	50.3	50.3	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	
Rayon...	105.9	121.2	123.0	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	154.0	154.0	154.0	154.0	154.0	
Forestry...	137.3	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	
Newspaper...	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	
Wood pulp exports...	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	129.6	
Planks and boards exports...	148.0	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	157.7	
Shingles exported...	123.0	120.7	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	
Iron and steel...	176.3	178.8	183.5	196.1	185.6	188.3	188.3	189.0	189.0	189.0	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	
Steel production...	163.0	141.3	181.1	217.1	187.2	187.2	172.0	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	
Pig-iron production...	163.0	141.3	181.1	217.1	187.2	187.2	172.0	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	154.6	
Iron and steel imports...	157.8	223.5	204.4	237.5	213.1	258.8	255.9	226.1	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	144.3	
Automobile production...	128.2	218.7	305.3	301.0	150.9	109.6	109.6	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	
Non-Metallic Minerals...	135.3	141.9</td																								

² Exclusive of tangible assets acquired by the Dominion Government through war expenditure.

Head of Lakes and Pacific Coast.

I. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1940						1941							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
CANADA—														
Contracts awarded.....	\$800	29,308	40,746	52,260	26,361	54,982	16,918	26,580	24,708	13,992	23,557	40,876	35,748	31,955
Building permits.....	11,961	11,961	10,311	12,431	11,150	7,456	4,420	5,581	8,541	15,902	17,100	11,668	12,216	
Electric power, 000,000 K.W.H.....	2,618	2,500	2,400	2,487	2,524	2,584	2,635	2,407	2,632	2,603	2,805	2,550	2,661	
Employment average, 1926-100.....	127.9	131.6	136.2	139.2	139.1	132.2	135.2	135.1	141.3	145.5	153.0	153.0	153.0	
Bank debits.....	\$800,000	2,623	2,485	2,571	2,527	3,040	3,208	2,941	2,540	2,838	2,984	3,266	4,241	3,242
Sales of life insurance.....	\$800	27,963	24,113	25,681	30,963	32,506	33,304	28,007	31,254	33,340	34,999	35,670	33,319	32,199
MARITIME PROVINCES—														
Contracts awarded.....	\$800	2,365	3,868	1,733	2,326	2,754	1,887	1,611	3,927	638	2,144	3,181	2,633	4,460
Building permits.....	300	382	705	411	422	915	329	142	150	209	985	671	447	570
Electric power, 000,000 K.W.H.....	82	76	69	74	85	88	87	70	70	79	89	84	87	
Employment average, 1926-100.....	124.5	127.3	128.2	133.8	132.2	130.0	135.2	135.1	135.6	136.5	134.2	134.2	134.2	
Bank debits.....	\$800,000	71.1	64.6	62.7	77.3	78.5	70.5	72.8	59.7	71.8	73.8	75.9	95.6	
Sales of life insurance.....	\$800	2,181	2,195	2,237	2,418	2,606	2,506	2,146	2,120	2,345	2,467	2,560	2,453	
QUEBEC—														
Contracts awarded.....	\$800	4,319	17,960	5,672	8,637	7,006	5,223	2,826	11,801	4,844	8,362	11,640	64,436	9,967
Building permits.....	3,055	3,008	2,812	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,578	2,383	
Electric power, 000,000 K.W.H.....	1,450	1,357	1,280	1,313	1,288	1,325	1,351	1,245	1,374	1,432	1,490	1,330	1,405	
Employment average, 1926-100.....	130.6	136.4	142.8	148.7	149.7	139.6	139.4	137.7	143.1	146.8	157.3	157.3	157.3	
Bank debits.....	\$800,000	770	724	716	918	824	951	789	714	807	821	924	1,174	907
Sales of life insurance.....	\$800	7,861	6,966	7,465	8,618	9,638	9,974	7,702	8,481	9,302	9,939	9,518	9,167	8,556
ONTARIO—														
Contracts awarded.....	\$800	11,986	10,757	24,744	8,171	33,009	5,587	19,926	7,264	6,223	9,934	22,074	14,504	12,249
Building permits.....	4,675	5,569	5,008	6,474	5,947	5,366	1,979	2,871	4,231	8,507	7,962	5,276	6,066	
Electric power, 000,000 K.W.H.....	748	730	719	734	765	780	815	748	805	794	817	774	787	
Employment average, 1926-100.....	132.5	134.8	140.9	142.5	142.7	141.7	143.1	145.7	152.0	156.4	162.1	162.1	162.1	
Bank debits.....	\$800,000	1,089	1,107	1,093	1,716	1,427	1,463	1,463	1,218	1,356	1,390	1,449	2,046	1,426
Sales of life insurance.....	\$800	12,169	9,980	11,021	14,084	14,167	14,400	12,603	14,431	15,213	15,049	16,310	15,226	14,206
PRINCE PROVINCES—														
Contracts awarded.....	\$800	8,204	7,639	19,024	5,218	11,850	1,367	1,300	766	1,730	1,988	2,484	2,727	3,255
Building permits.....	3,034	3,195	1,303	2,110	357	414	188	365	1,072	1,745	1,701	1,833	1,920	
Electric power, 000,000 K.W.H.....	158	153	155	181	200	200	200	173	190	192	204	183	178	
Employment average, 1926-100.....	114.9	117.0	118.1	119.7	118.8	116.2	112.2	111.3	116.7	124.1	128.3	128.3	128.3	
Bank debits.....	\$800,000	518	384	531	612	544	534	449	375	425	516	633	650	622
Sales of life insurance.....	\$800	3,901	3,206	2,987	3,829	3,951	4,031	3,689	4,012	4,180	4,253	4,884	4,565	4,541
BRITISH COLUMBIA—														
Contracts awarded.....	\$800	2,532	819	1,087	2,009	365	2,854	917	1,148	858	1,139	2,496	1,448	2,024
Building permits.....	818	777	802	835	706	1,003	911	1,275	1,489	1,754	1,854	1,278	1,278	
Electric power, 000,000 K.W.H.....	177	184	177	185	186	191	182	171	192	196	205	189	204	
Employment average, 1926-100.....	119.0	125.6	127.8	128.3	123.6	116.0	118.0	129.4	132.7	134.9	138.2	138.2	138.2	
Bank debits.....	\$800,000	176.0	177.9	186.3	203.2	175.6	190.5	175.6	173.4	176.7	183.4	183.2	275.3	210.7
Sales of life insurance.....	\$800	1,851	1,763	1,971	1,984	2,247	2,453	1,927	2,210	2,300	2,391	2,398	1,908	2,366
POSTAL STATISTICS—														
Postage sales.....	\$800	3,271	3,432	3,403	3,271	3,432	3,403	3,271	3,432	3,403	3,271	3,432	3,403	
Money Orders Sold.....	No. 000	1,157	1,148	1,248	1,491	1,895	1,840	1,285	1,240	1,359	1,466	1,361	1,336	
Value.....	\$800	12,158	12,420	14,819	18,180	17,918	19,180	13,345	14,140	14,439	16,289	14,557	14,717	

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1941

Item	May						June						July						August						
	31	7	14	21	28	5	12	19	26	2	9	16	31	7	14	21	28	5	12	19	26	2	9	16	
Statistics of Grain Trade—																									
RECEIPTS COUNTRY ELEVATORS—																									
Wheat.....	6,957	8,470	8,561	7,095	7,535	4,725	2,887	6,957	5,989	5,309	782	2,440													
Oats.....	419	329	487	614	499	615	502	485	297	269	117	206													
Barley.....	199	143	187	258	336	322	303	318	271	420	278	648													
Flax.....	17	23	25	22	28	28	27	33	20	14	4	9													
Rye.....	137	83	88	124	118	74	51	75	52	147	114	348													
VISUAL SUPPLY—																									
Wheat.....	467.3	468.3	469.0	470.1	470.7	466.0	463.4	461.6	462.3	463.8	464.3	465.0													
Oats.....	4,719	4,326	4,306	4,470	4,555	4,923	4,726	4,875	4,508	4,262	3,832	3,327													
Barley.....	4,710	4,463	4,284	4,258	4,433	4,219	4,054	4,258	3,682	4,029	4,193	4,682													
Flax.....	705	696	652	629	637	654	662	660	557	606	492	412													
Rye.....	5,932	5,979	5,620	5,791	6,095	5,992	6,043	6,063	6,096	6,047	2,731	2,699													
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Costs and eights of a cent.																									
Wheat No. 1 Man. Nor. per bushel.....	70/6	70/6	70/6	70/7	77/1	77/3	73/3	75/3	75/5	75/3	73	73/6	74/1												
Oats No. 2 C.W.....	37/2	37/4	38/3	38/7	41/6	40	40/6	39/5	40/2	40/3	42/2	44/7													
Barley No. 3 C.W.....	"	48	47/2	47/6	49/6	53	53/7	55/4	54/1	51/2	49	49/5	48/5												
Flax No. 1 C.W.....	"	147/4	143/7	150/5	150/6	158/7	161/7	165/2	158/1	156/7	146/1	144/5	145/3												
Rye No. 2 C.W.....	"	57/7	57/7	59/2	57/5	58/1	55/6	57/1	54/2	53/5	53/6	55/5	54/7												

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	May	June				July				August	
		31	7	14	21	28	5	12	19	26	2
Export Clearances—											
Wheat.....	4,897	4,001	7,135	8,534	4,689	5,807	3,085	2,994	3,026	2,215	2,415
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....	No. 14,154	13,745	13,266	14,336	13,356	11,803	13,984	14,109	15,755	17,700	17,891
Calves.....	" 12,555	13,476	12,536	13,319	12,711	11,031	12,380	11,384	11,437	11,865	11,895
Hogs.....	" 18,772	18,178	19,785	19,695	18,170	15,764	17,844	17,268	18,344	17,327	16,921
Sheep.....	" 2,491	2,911	3,100	4,689	6,705	5,325	5,735	5,859	9,556	9,985	9,046
PRICES AT TORONTO—											
Steers, medium.....	per cwt. \$ 8.48	8.52	8.57	8.52	8.38	8.56	8.21	8.26	8.31	8.52	8.54
Calves, good veal.....	" 10.96	10.68	10.66	12.70	10.42	10.63	10.75	11.39	12.03	11.82	11.67
Hogs, 1 dressed.....	" 12.41	12.78	13.38	13.71	14.07	14.25	14.31	14.61	14.90	14.91	14.70
Lambs, good handweights.....	" 8 12.30	13.20	13.50	13.84	13.36	13.25	13.00	13.50	14.00	13.34	12.11
Carloadings—											
Grain and grain products.....	12,745	13,142	14,105	12,451	11,344	9,800	10,785	10,024	9,919	9,719	8,589
Live stock.....	1,414	1,334	1,483	1,482	1,509	1,399	1,447	1,578	1,802	1,691	1,625
Coal.....	4,795	5,100	5,041	5,146	5,523	4,389	5,262	4,729	4,431	4,510	4,996
Coke.....	552	492	592	548	582	554	582	615	586	561	600
Lumber.....	3,254	3,308	3,451	3,803	3,566	3,450	3,771	3,923	4,010	4,260	4,215
Pulpwood.....	1,987	1,900	1,638	1,805	1,731	1,800	2,013	2,165	2,021	2,250	2,187
Pulp and paper.....	2,867	2,982	2,897	2,675	2,498	3,008	2,983	2,897	2,907	2,964	
Other forest products.....	1,780	1,722	1,663	1,568	1,418	1,225	1,464	1,615	1,760	1,760	1,578
Ore.....	3,876	4,042	3,970	4,301	4,128	3,855	3,838	3,953	4,771	4,177	4,131
Meats, L.C.L.....	14,731	14,629	14,232	14,666	14,720	12,882	14,606	14,668	14,551	14,004	13,614
Miscellaneous.....	16,980	16,354	16,350	17,183	16,373	15,077	16,352	16,584	17,240	16,682	16,036
Total cars loaded.....	64,981	65,005	65,431	65,881	63,567	56,938	63,128	62,867	63,188	63,144	60,535
Total cars received from connections.....	29,413	29,406	31,323	31,058	31,191	28,778	26,554	30,401	30,727	30,737	28,354
INDEXES OF CARLOADINGS, 1935-1939 = 100—											
Grain and grain products.....	279.3	307.5	338.6	281.7	241.3	216.3	203.9	207.6	241.3	268.1	214.1
Live stock.....	115.8	114.1	156.4	153.3	138.6	127.8	131.9	132.9	155.5	148.7	125.0
Coal.....	82.3	87.1	94.8	93.9	103.9	89.9	96.3	89.4	85.2	83.9	94.1
Coke.....	155.5	145.6	163.5	145.6	168.6	156.1	159.9	175.2	160.1	152.9	161.3
Lumber.....	155.5	152.2	172.3	149.1	162.7	169.2	175.8	183.8	208.7	217.4	
Pulpwood.....	156.7	147.7	116.4	119.2	120.4	142.4	157.3	170.6	162.9	198.9	206.1
Pulp and paper.....	144.1	156.0	142.1	140.7	143.5	153.3	160.7	163.7	155.2	160.9	160.0
Other forest products.....	100.7	86.1	85.9	83.8	77.1	84.4	86.4	99.8	114.2	107.4	98.3
Ore.....	174.1	175.0	168.2	194.0	176.1	192.8	153.3	177.6	172.3	169.9	184.2
Merchandise.....	112.7	113.6	111.2	114.2	114.2	115.4	115.1	117.0	113.3	116.0	114.0
Miscellaneous.....	127.0	133.8	138.5	147.6	134.6	140.0	135.4	138.1	141.1	134.3	139.4
Eastern Division.....	136.4	135.3	127.6	126.4	130.3	127.8	129.3	125.5	128.8	130.6	
Western Division.....	147.8	161.2	172.0	171.9	151.2	140.4	138.7	143.3	155.7	154.2	145.0
Total for Canada.....	136.2	139.4	143.6	144.9	136.2	137.1	135.2	136.7	139.9	140.1	139.8
Indexes of Wholesale Prices, 1926 = 100—											
Total.....	88.7	89.0	89.3	89.8	90.4	90.3	90.6	91.2	91.1	91.0	91.2
Vegetable products.....	76.2	76.5	77.1	77.3	78.9	78.1	78.4	79.3	78.1	76.9	77.3
Animal products.....	86.7	86.7	88.5	89.6	90.0	91.0	91.8	93.3	93.8	94.9	95.1
Textiles.....	88.8	89.0	89.3	90.5	91.1	91.0	91.6	92.2	93.9	94.3	93.5
Wood and paper.....	95.4	95.4	95.4	96.1	96.1	96.1	96.1	96.2	96.5	96.5	96.5
Iron and its products.....	111.1	111.4	111.4	111.5	111.8	111.8	111.8	111.8	111.8	111.8	111.9
Non-ferrous metals.....	78.1	78.1	78.1	78.1	78.1	78.2	78.2	78.2	78.2	78.2	78.2
Non-metallic minerals.....	96.0	96.0	96.0	96.0	96.0	96.1	96.1	97.1	97.2	97.1	
Chemicals.....	100.0	99.2	99.2	99.5	99.5	99.7	99.8	100.2	100.2	100.2	100.8
Canadian farm products.....	69.9	70.1	71.0	71.1	72.1	71.3	72.0	72.7	71.8	71.2	71.5
Industrial Material Prices, 1926 = 100.....	86.6	87.2	87.7	87.7	88.6	88.6	88.8	89.3	89.3	90.3	90.1
Stable.....	111.1	111.1	111.1	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5
Sensitive.....	73.4	74.2	74.9	75.2	76.8	76.3	76.8	77.4	78.9	79.0	78.7
Manufacturing.....	73.3	74.2	74.6	74.8	76.0	76.0	76.6	77.6	79.4	79.7	79.1
Food.....	73.5	74.1	75.7	76.3	77.6	77.1	77.3	77.1	77.6	77.2	77.6
Industrial Material Prices, Aug. 1939 = 100.....	133.6	134.5	125.3	135.3	136.6	136.5	137.0	137.7	139.2	139.3	139.0
Stable.....	125.3	125.3	125.3	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5
Sensitive.....	139.4	141.0	142.4	143.0	145.3	145.1	146.0	147.2	149.9	150.1	149.6
Manufacturing.....	139.2	140.9	141.7	142.1	144.4	144.4	145.5	147.4	150.8	151.3	150.3
Food.....	139.7	140.9	144.0	145.2	147.5	146.6	147.0	146.5	147.6	146.8	147.6
Weekly Index, 1926 = 100.....	111.1	110.7	113.3	112.4	114.3	113.0	112.9	113.2	113.5	114.2	114.8
Index of capitalized bond yields.....	143.3	143.3	143.3	143.7	143.7	144.1	144.1	144.1	144.5	144.9	144.9
Bank clearings.....	104.6	95.9	106.2	104.1	117.0	106.8	105.3	99.7	103.8	106.5	110.2
Common Stocks.....	69.5	69.2	69.5	70.2	70.2	71.1	74.3	72.9	73.9	74.4	74.5
Shares traded.....	16.0	14.7	18.4	15.8	14.3	27.0	39.5	22.6	27.9	31.3	34.3

* The Weekly Index is based on six factors of which carloadings, wholesale prices are shown above.

I. Analytical and General—Concluded

4. ESTIMATES OF THE NATIONAL INCOME. MILLIONS OF DOLLARS

National Income tentative com- putation ¹	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Commodity Pro- ducing	420-6	404-7	393-2	426-7	427-7	418-9	421-7	413-3	413-3	432-4	430-6	436-1	447-5
Commodity Hand- ling	202-7	195-2	194-7	192-3	193-0	210-6	209-2	202-8	201-2	213-9	218-6	216-4	226-9
Facilitating	81-5	81-6	83-7	84-2	84-1	86-6	86-3	86-1	87-4	90-3	92-4	90-9	91-6
Total	136-4	128-0	114-8	150-2	150-6	121-7	126-2	124-4	124-7	128-2	128-7	128-7	129-0

4A. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTER-
NATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces	9,497	13,642	7,338	5,122	2,787	1,385	705	936	1,203	8,190	3,979	7,630	13,301
Quebec	25,132	41,072	26,051	17,807	10,980	5,808	4,423	4,791	5,204	9,808	20,118	24,032	46,621
Ontario	91,379	133,579	74,025	41,333	24,707	17,385	10,940	10,479	17,292	35,211	66,776	84,740	164,190
Manitoba	2,780	2,564	1,593	1,015	460	388	132	183	181	490	1,193	2,056	3,540
Saskatchewan	1,514	1,163	798	492	216	156	58	65	66	255	532	1,069	1,474
Alberta	4,379	4,129	3,109	2,344	139	237	123	117	189	260	486	1,929	5,714
British Columbia	11,214	15,032	7,583	6,083	4,177	4,543	3,956	4,096	5,019	5,808	7,384	9,414	17,594
Total	148,893	211,181	118,702	71,526	43,466	29,853	20,337	21,297	29,154	55,022	100,468	130,870	252,434

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Prince Edward Isl.	8	3	1	2	1	2	2	2	2	3	2	1	1
Nova Scotia	2	6	6	7	3	3	1	2	3	1	1	1	1
Quebec	36	37	30	34	42	41	46	54	49	35	36	34	32
Ontario	39	24	18	21	25	29	22	32	20	14	19	15	10
Manitoba	5	6	3	2	4	6	3	7	3	6	5	3	3
Saskatchewan	8	9	10	11	8	10	7	8	7	7	14	10	7
Alberta	5	1	—	2	4	—	3	1	2	3	3	2	2
British Columbia	1	—	3	7	—	1	1	1	1	3	3	1	3
Total Canada	901	801	661	791	921	951	791	1051	901	671	841	721	58

II. Production
6. GENERAL MANUFACTURES

Classification	1940						1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,263	5,544	5,809	7,402	8,430	7,151	4,879	5,293	6,558	6,627	7,381	9,444	9,414
Oats.....	945	803	1,225	1,116	1,507	1,270	864	1,724	1,831	834	1,272	1,328	814
Corn.....	"	184	243	196	233	248	289	223	214	216	212	200	185
Barley.....	"	133-4	196-8	207-5	252-8	268-4	221-1	201-8	195-3	210-8	222-8	197-7	178-9
Mixed grain.....	1,536	1,614	1,754	1,927	2,570	2,942	2,884	2,720	2,724	2,646	2,675	1,870	1,575
MILL PRODUCTION													
Wheat flour, percent- age of operation.....	55-3	53-9	53-8	76-2	80-0	70-5	47-6	51-5	68-2	64-4	74-8	94-3	96-9
Quantity.....000 bbls.	1,170	1,223	1,291	1,636	1,873	1,588	1,076	1,177	1,462	1,477	1,661	2,121	211-8
Exports.....	500-3	313-9	575-8	550-8	750-2	682-7	345-6	345-8	606-8	559-1	849-8	1,340-7	1,750-9
Oatmeal.....000 lbs.	222-5	217-7	1,072-4	496-2	2,656-1	531-3	1,236-9	191-4	204-5	157-9	1803-7	1,623-0	948-0
Rolled oats.....	11,304	9,982	14,166	12,570	14,966	12,206	6,461	5,328	6,559	5,941	12,030	14,511	7,009
Corn flour, meal.....	1,933	2,327	2,165	2,048	1,711	2,165	2,126	2,143	1,489	1,776	631	808	1,426
Sugar Refining													
In 4-week periods	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
000 lbs.	10	7	5	2	30	25	22	22	19	17	14	12	
RAW SUGAR													
Stocks on hand at beginning of period	87,060	96,370	109,445	143,592	130,147	145,309	140,971	144,453	105,634	74,452	71,128	84,655	131,635
Receipts.....	77,510	88,865	119,264	102,655	115,958	36,498	28,425	8,436	32,463	47,752	89,846	155,085	107,597
Meltings and ship- ments.....	68,201	75,700	85,118	116,120	100,707	40,537	24,943	47,205	63,695	51,076	76,318	105,105	113,650
REFINED SUGAR													
Stocks on hand at beginning of period	131,338	122,229	117,256	111,662	190,971	251,986	278,542	206,050	228,736	182,615	146,519	137,370	158,730
Manuf'd granulated.....	59,095	63,735	81,456	158,699	146,402	79,154	33,518	38,268	53,330	42,731	62,088	93,177	96,196
Yellow and brown.....	6,598	7,604	7,119	16,347	17,604	8,067	4,403	5,045	7,518	7,219	9,461	9,236	13,541
Total manufactured.....	65,603	71,339	92,174	174,046	164,005	87,221	37,921	43,313	60,847	49,951	71,548	102,413	109,737
Total domestic sales.....	74,770	76,181	97,419	94,117	92,352	70,423	50,345	80,361	106,785	85,764	80,196	79,555	103,685
Sales granulated.....	69,078	68,581	86,446	85,439	78,754	61,181	44,226	70,945	95,466	76,130	72,947	73,757	95,336
Yellow and brown.....	5,883	7,736	11,343	11,310	14,260	9,492	6,195	9,687	11,506	9,919	7,762	7,329	9,108
Total sales.....	74,066	76,317	97,789	94,749	93,014	70,673	50,422	80,632	106,972	86,049	80,709	81,086	104,504

¹ Exclusive of tangible assets acquired by the Dominion Government through war expenditure.

II. Production—Concluded

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut, 000 lbs. plus.....	2,177	2,160	2,030	2,119	2,089	1,816	1,820	1,970	2,062	2,241	2,127	2,070	2,231
206-0	275-6	239-0	281-7	251-7	242-7	248-9	229-6	229-4	263-5	227-0	237-0	266-9	
Foreign raw leaf ^a	320-1	174-8	238-2	267-4	262-4	186-9	166-8	194-1	256-9	220-8	241-0	255-5	246-9
Cigarettes..... mn	648-3	620-9	597-3	747-1	686-9	574-8	623-6	555-0	602-7	616-5	654-3	665-1	772-2
Cigars..... mn	12,792	14,285	13,753	16,736	17,225	16,866	13,120	12,906	12,925	15,917	16,387	15,322	15,610
Snuff..... lbs.	63,831	81,732	70,519	69,926	55,800	84,217	72,661	70,683	58,612	72,226	67,733	88,642	63,502
Boots and Shoes													
LEATHER OR FABRIC UPPERS													
Welts.....	386-7	500-3	549-0	536-2	489-3	432-1	501-7	518-1	555-7	607-1	620-3	601-0	.....
McKays and all imitation welts.....	488-0	676-7	614-9	575-1	462-2	438-2	439-4	553-0	631-9	623-9	684-1	572-6	.....
Nailed, pegged, stew or wire fastened.....	103-0	113-1	133-1	140-4	120-5	120-9	134-2	183-7	167-2	137-4	166-3	149-8	.....
Stitchdowns.....	247-1	211-8	213-7	238-3	236-1	264-4	288-8	305-7	332-1	394-3	432-9	385-1	.....
Total.....	1,558	1,944	1,960	1,896	1,576	1,554	1,760	2,043	2,302	2,435	2,592	243-9	.....
TOTAL FOOTWEAR													
Men's.....	500-9	758-1	740-0	778-7	720-7	717-9	672-4	742-4	706-0	797-9	819-6	778-4	.....
Boys' and youths'.....	91-2	98-7	104-0	113-5	123-5	97-1	83-2	96-8	111-3	109-6	125-0	127-0	.....
Women's.....	810-9	1,128-0	1,228-0	1,177-6	971-7	905-0	833-0	1,024-0	1,191-0	1,314-2	1,401-4	1,368-2	.....
Misses' and Children's.....	278-5	298-9	294-8	343-7	318-6	252-5	237-4	250-1	307-8	328-2	353-4	362-6	.....
Babies' and infants'.....	89-4	98-0	107-2	118-2	95-9	72-2	74-6	102-5	118-1	141-4	143-7	145-1	.....
Total.....	1,861	2,833	2,485	2,532	2,230	2,045	1,901	2,216	2,524	2,691	2,843	2,781	.....
Cotton bales opened.													
No. 000 lbs.	30,183	32,468	28,727	33,555	32,816	32,665	31,701	33,683	34,136	34,804	33,888	32,792	35,140
000 lbs.	15,131	16,200	14,287	16,663	16,237	16,182	15,680	16,604	16,804	17,115	16,503	15,916	16,908
Newspaper production													
Stocks ^a	332-69	316-61	282-32	309-96	283-34	252-90	261-30	245-61	275-77	280-00	284-77	273-70	293-48
Stocks ^a	175-75	160-12	158-31	180-33	175-03	152-37	170-28	176-14	186-18	180-30			
B.C. timber scaled MIL bd. ft	274-7	203-9	339-4	333-0	326-4	278-9	188-3	230-5	306-4	341-1	375-4	355-2	244-1
Advertising Linage ^a	18,285	19,178	21,659	23,896	24,952	24,716	20,042	20,308	22,740	24,622	26,320	.....
Dairy Production													
Creamery butter 000 lbs.	39,608	33,776	26,528	22,584	15,049	12,308	11,727	9,959	12,351	19,011	32,979	40,637	39,336
Factory cheese " 25,135	24,387	20,882	15,984	5,908	1,799	1,110	959	1,408	3,869	16,551	25,762	25,223	
Condensed milk 000 lbs.	2,097	1,166	1,517	1,939	1,417	1,199	1,305	608	1,268	1,432	2,297	2,334	2,918
Evaporated milk 000 lbs.	15,480	14,901	11,551	9,537	8,022	8,558	8,448	8,956	11,213	16,222	19,962	21,852	18,850

^a Beginning with August, statistics of Canadian raw leaf are given.^b This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.^c As reported by 40 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1940												1941													
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Mineral Production—																										
METALS																										
Gold..... 000 oz.	451-3	456-6	466-2	440-4	467-4	450-0	450-1	434-3	412-7	446-5	439-6	449-2	454-0													
Silver..... 000 oz.	3,096	2,042	1,791	1,705	1,673	1,708	1,642	1,557	1,357	1,802	1,484	1,902	2,058													
FUELS																										
Cual..... 000 tons	1,128	1,226	1,358	1,343	1,708	1,823	1,699	1,745	1,480	1,544	1,214	1,198	1,176													
Coke..... 000 tons	249	258	257	252	263	258	267	268	240	266	253	260	248													
Petroleum..... 000 bbls.	657-1	877-1	868-7	841-8	817-6	893-4	738-5	802-7	737-3	840-7	822-2	843-1	818-0													
Natural gas..... 000 M cu. ft.	1,668	1,637	1,583	1,783	2,544	3,896	4,798	4,798	4,429	4,285	3,068	2,677														
NON-METALS																										
Asbestos..... tons	25,724	30,342	31,980	30,440	34,708	33,687	28,667																			
Gypsum..... 000 tons	205	177	186	186	182	180	92	65	65	70	92	141	159													
Feldspar..... tons	1,493	2,213	2,446	2,264	2,602	2,799	1,050	965	1,613	1,622	1,358	1,676	1,768													
Salt (commercial)..... tons	22,113	22,580	18,321	19,705	28,732	26,144	16,633	14,566	15,535	16,587	23,781	25,231														
STRUCTURAL MATERIALS																										
Cement..... 000 bbls.	929	983	909	909	1,000	644	293	283	302	378	569	861	959													
Clay products..... \$000	587	502	572	596	543	511	385	316	303	365	473	646														
Lime..... tons	60,130	60,836	71,710	69,209	70,681	67,112	64,928	63,498	61,275	64,042	70,036	71,606	74,238													
Iron, Gold and Silver																										
Pig iron production, 1. tons	95,924	88,885	111,020	109,385	109,576	110,477	105,085	91,165	102,038	103,326	113,624	112,313	102,005													
Ferro-alloys production, 1. tons	9,267	9,667	13,147	15,016	11,653	18,397	15,231	11,471	15,201	16,161	15,117	14,690	17,599													
Steel ingots and castings, 1. tons	109,577	172,210	164,515	185,091	176,113	185,420	186,303	172,698	195,481	200,680	206,110	187,163	188,169													
Gold, mint receipts 000 oz.	401	444	382	431	456	415	462	412	427	335	448	406	483													
Silver, 000 oz.	1,827	2,393	1,443	1,227	1,030	1,515	1,529	1,299	1,522	1,481	1,457	1,452	1,928													

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
PRODUCTION (NET):	000	000	000	000	000	000	000	000	000	000	000	000	000
Hydroelectric.....	2570178	2451810	2352997	2437742	2473122	2530158	2578054	2535110	2578206	2640219	2756283	2812669	2610972
Thermal.....	45,054	48,369	46,681	49,713	51,738	54,203	56,041	53,558	53,803	53,134	49,111	47,391	50,173
Total.....	2615232	2500179	2399678	2487455	2524860	2584341	2634605	2407068	2631809	2693353	2805394	2860000	2661145
Exports to U.S.A.:													
Firm Power.....	124,728	120,719	116,003	103,568	109,787	118,152	118,658	111,030	121,290	117,596	123,440	115,655	122,157
Secondary.....	78,330	71,517	70,380	65,336	75,705	81,714	78,812	85,613	80,323	93,998	87,055	71,389	75,276
Total.....	203,058	192,236	186,983	168,604	185,492	199,868	192,470	176,643	201,613	211,594	210,495	187,044	197,433
NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):													
Prince Edward Island.....	475	543	571	603	721	721	752	755	665	713	631	599	589
Nova Scotia.....	35,550	35,921	35,002	37,557	36,551	39,137	40,241	36,540	38,582	40,707	41,171	37,866	37,917
New Brunswick.....	44,804	38,344	31,931	34,511	45,162	45,583	43,222	30,694	28,159	36,230	44,978	44,265	46,883
Quebec.....	1108057	1022598	958,762	984,274	963,697	989,113	1022900	950,269	1051609	1113843	1161645	1018045	1081793
Ontario.....	887,883	874,003	854,036	895,602	906,968	919,242	952,853	868,386	929,401	902,750	937,761	900,216	914,951
Manitoba.....	94,603	86,399	87,146	106,268	122,027	121,767	122,814	104,118	117,144	122,064	130,838	113,078	104,074
Saskatchewan.....	42,719	44,266	45,990	49,036	50,751	51,221	50,202	45,369	48,624	46,389	49,145	46,827	49,215
Alberta.....	22,668	23,433	23,702	27,663	29,087	28,732	28,887	24,875	25,508	24,882	26,194	25,231	26,686
British Columbia.....	175,415	182,436	175,555	182,936	184,454	188,957	180,254	169,419	190,304	194,191	202,536	186,889	201,604
Total.....	2412174	2307943	2212695	2318551	2339368	2384475	2442225	2230425	2430196	2481759	2594899	2373016	2463712
DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:													
Prince Edward Island.....	15	18	19	20	24	23	24	27	22	24	20	20	19
Nova Scotia.....	1,147	1,159	1,167	1,212	1,218	1,262	1,298	1,305	1,245	1,357	1,291	1,244	1,214
New Brunswick.....	1,335	1,217	1,064	1,113	1,366	1,328	1,268	1,087	908	1,206	1,222	1,313	1,408
Quebec.....	22,187	23,212	24,021	25,277	25,679	26,086	28,690	29,314	29,823	29,486	31,066	30,546	
Ontario.....	24,536	24,916	25,709	26,817	27,551	27,007	28,124	28,680	27,226	27,422	27,344	27,196	27,195
Manitoba.....	2,579	2,496	2,747	2,888	3,037	2,853	2,822	2,777	2,872	2,875	2,842	2,832	2,671
Saskatchewan.....	1,378	1,428	1,533	1,582	1,692	1,652	1,619	1,620	1,575	1,546	1,588	1,662	1,588
Alberta.....	731	756	790	892	968	927	932	888	829	845	841	861	
British Columbia.....	5,650	5,873	5,839	5,894	6,139	6,088	5,806	6,042	6,129	6,463	6,525	6,224	6,501
Canada.....	59,558	61,075	62,839	65,195	67,674	67,224	70,553	71,740	70,786	71,545	71,160	72,238	72,073

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Passenger automobile production.....	No. 3,327	1,510	3,410	7,056	10,814	11,655	11,090	10,647	12,093	12,091	9,840	8,538	3,849
Truck production.....	No. 11,071	12,433	12,065	14,095	10,807	11,711	11,203	13,063	13,951	15,493	16,745	17,215	20,505
Total cars and trucks.....	No. 14,398	13,993	15,475	21,151	23,621	23,864	23,195	23,710	26,044	27,584	26,585	25,753	24,654
New Motor Vehicle Sales—													
New passenger.....	No. 4,567	2,761	3,561	4,829	7,622	8,775	5,727	6,728	11,272	16,082	10,170	8,108	.....
Retail value.....	\$100	5,203	3,253	4,393	5,822	9,107	10,550	7,254	8,373	14,513	20,832	13,294	10,602
New trucks and buses.....	No. 2,282	2,271	2,084	1,665	2,155	2,279	2,279	2,462	3,389	4,756	4,323	3,557	.....
Retail value.....	\$100	2,592	2,615	2,477	2,155	1,985	2,642	2,789	2,919	4,073	5,631	5,172	4,479
Total cars, trucks and buses.....	No. 6,849	5,032	5,675	6,094	9,147	10,920	8,006	9,190	14,661	20,838	14,493	11,665	.....
Retail value.....	\$100	7,795	5,867	6,870	7,978	11,092	13,192	10,013	11,292	18,586	26,462	18,466	15,080
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number.....	17,506	14,639	12,989	13,214	12,039	10,756	9,325	10,952	15,838	25,285	25,245	20,930	.....
Percentage change.....	+10.5	+2.7	+27.4	+11.2	+12.1	+8.8	+15.6	+14.9	+24.9	+28.3	+3.9	-1.1	.....
Financing.....	\$100,000	6,765	5,714	5,275	5,469	5,492	5,455	5,345	7,480	12,195	12,195	9,675	.....
Percentage change.....	+10.51	+1.41	+27.71	+20.11	+27.01	+25.31	+25.31	+27.61	+38.31	+43.21	+16.11	+9.41	.....

10. UNADJUSTED INDEXES OF RETAIL SALES 1935-1939 = 100

Type of Business	1940						1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes.....	144.3	101.3	97.8	113.2	113.7	128.6	146.8	80.0	67.0	99.8	148.8	156.0	.....
Candy.....	85.7	84.5	106.6	98.5	109.5	105.1	226.5	86.0	129.9	102.0	177.9	132.1	83.0
Clothing, men's.....	118.5	94.9	97.4	107.3	145.3	160.3	199.7	91.8	82.4	104.4	146.9	135.5	137.5
Clothing, women's.....	116.5	96.0	96.0	114.0	148.6	146.8	193.6	88.1	79.9	114.8	169.9	142.1	133.4
Departmental.....	108.7	88.0	99.8	114.1	141.1	150.9	210.2	93.0	94.8	111.4	132.1	134.4	123.9
Drugs.....	105.2	108.0	115.5	112.3	124.1	116.9	162.4	117.9	112.4	123.9	120.8	126.8	123.1
Furniture.....	123.0	100.6	125.2	124.0	135.2	122.9	165.8	83.1	105.6	112.7	137.9	174.3	130.7
Groceries and meats.....	-131.8	111.1	124.2	108.9	120.8	126.1	135.7	118.0	117.5	124.6	132.2	146.9	139.6
Hardware.....	139.6	121.1	126.2	130.2	141.0	126.0	146.2	82.2	77.7	97.9	137.5	169.0	154.5
Radio and electrical.....	146.2	106.1	108.6	133.9	145.2	146.2	224.4	115.3	110.4	120.3	146.3	167.4	138.8
Restaurants.....	99.8	100.6	113.5	111.0	112.6	109.2	117.8	110.0	105.5	117.5	118.5	119.2	114.7
Variety.....	132.7	125.8	135.0	125.5	140.9	135.8	276.5	96.7	105.8	121.0	143.4	158.5	153.2
General Index (961).....	121.41	103.3	113.2	113.9	131.9	135.7	174.18	102.3	101.7	119.2	135.7	143.9	133.9

III. Construction

11. BUILDING PERMITS¹ AND CONTRACTS AWARDED

Province and City	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits—	\$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISL.—Charlottetown.....	7	7	40	28	6	.....	3	.....	.....	1	4	10	11
NOVA SCOTIA.....	300	284	233	316	571	136	123	131	144	914	501	322	502
Halifax.....	82	162	83	110	273	46	56	64	90	655	197	141	171
Sydney.....	114	26	34	19	138	14	18	7	36	14	111	67	67
NEW BRUNSWICK.....	74	413	138	79	28	193	16	19	65	69	165	101	56
Moncton.....	23	362	105	41	23	176	.....	6	10	28	99	24	.....
Saint John.....	40	23	19	21	12	18	16	13	35	35	49	46	36
QUEBEC.....	3,055	3,008	2,812	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,257	2,383
Montreal and Maisonneuve.....	1,035	883	974	1,123	1,217	725	496	886	582	1,321	2,445	1,100	812
Quebec.....	271	249	119	145	85	168	116	72	254	83	451	297	276
Shawinigan.....	18	16	26	99	162	5	.....	23	100	114	179	81	106
Sherbrooke.....	67	72	41	134	88	867	131	93	51	119	266	93	107
Three Rivers.....	77	28	25	51	77	4	32	35	43	304	58	40	51
Westmount.....	11	6	7	2	10	3	3	15	4	9	6	23	5
ONTARIO.....	4,675	5,560	5,008	6,474	5,947	3,566	1,979	2,871	4,231	8,507	7,962	5,094	6,066
Chatham.....	30	23	19	52	37	76	26	11	31	43	54	35	61
Hamilton.....	248	216	350	518	1,197	808	134	554	426	264	517	493	462
Kingston.....	86	200	295	62	72	11	66	69	92	151	210	134	134
Kitchener.....	50	82	50	95	46	12	14	18	137	133	114	243	110
London.....	118	61	80	111	102	82	48	120	49	99	86	68	111
Ottawa.....	223	93	174	1,147	671	123	256	351	277	609	425	273	310
St. Catharines.....	87	48	53	92	48	316	261	19	148	126	185	145	121
Toronto.....	1,050	1,000	1,328	776	678	757	360	529	710	911	1,119	826	582
York and East Townships.....	204	157	209	278	180	130	101	175	212	482	549	320	338
Windsor.....	578	397	130	197	125	41	41	93	83	188	395	182	1,357
MANITOBA.....	757	366	570	985	190	140	68	138	222	718	859	680	756
Winnipeg.....	358	264	203	653	145	89	43	74	189	550	609	473	592
SASKATCHEWAN.....	1,122	232	178	286	72	96	62	12	89	248	306	562	224
Regina.....	328	116	81	77	24	73	51	2	61	115	98	336	64
Saskatoon.....	723	18	26	125	9	4	5	.....	6	48	19	33	118
ALBERTA.....	1,154	796	556	839	95	169	57	215	762	779	535	548	940
Calgary.....	483	318	98	37	141	47	47	154	549	335	182	197	133
Edmonton.....	324	253	180	659	27	20	.....	32	174	351	250	267	700
Lethbridge.....	35	19	40	48	28	6	7	22	33	74	34	32	36
BRITISH COLUMBIA.....	816	856	777	862	835	766	1,003	911	1,275	1,489	1,754	1,377	1,278
New Westminster.....	100	67	81	69	98	49	49	55	93	95	75	122	83
Vancouver.....	545	633	518	553	547	521	667	666	816	930	1,284	890	872
Victoria.....	79	156	77	145	89	169	210	98	230	251	252	217	183
Total.....	11,961	11,634	10,311	12,431	11,159	7,486	4,420	5,851	8,542	15,902	17,100	11,668	12,416
Contracts Awarded²—	\$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments.....	471	591	406	1,260	1,015	1,085	517	452	872	1,068	1,138	637	422
Residences.....	5,050	5,241	5,220	5,040	6,601	3,196	2,852	3,025	4,077	8,375	11,842	10,279	8,057
Total.....	5,522	5,832	5,625	6,299	7,616	4,281	3,368	3,477	4,949	9,473	12,978	10,816	8,479
TOTAL RESIDENTIAL.....	13,067	15,527	15,300	11,374	7,330	5,659	5,044	3,658	5,271	8,234	9,017	8,579	8,584
TOTAL INDUSTRIAL.....	5,879	14,927	26,802	7,313	36,073	6,068	9,042	13,316	2,965	3,875	13,741	7,013	8,691
TOTAL ENGINEERING.....	5,836	4,463	1,524	1,374	3,083	911	9,125	4,254	807	1,085	5,140	5,340	6,201
GRAND TOTAL.....	29,308	40,748	52,260	26,361	54,982	18,918	26,580	24,705	13,982	23,567	40,876	35,748	31,955
Prince Edward Isl.....	78	804	407	425	265	0	30	14	7	.....	37	17	17
Nova Scotia.....	1,609	1,791	502	1,212	1,255	955	1,271	3,466	34	1,494	1,486	1,175	2,349
New Brunswick.....	489	1,273	674	640	1,234	922	311	447	97	649	689	1,421	2,094
Quebec.....	4,319	17,665	5,672	6,657	7,006	5,222	2,826	11,601	4,544	8,362	11,640	64,436	9,967
Ontario.....	11,988	10,757	24,744	8,171	33,006	5,587	19,926	7,264	6,223	9,934	22,074	14,504	12,249
Manitoba.....	2,626	3,990	1,019	11,355	507	510	819	782	955	1,320	1,006	.....	.....
Saskatchewan.....	2,194	1,616	4,149	1,007	216	200	256	64	61	227	664	452	754
Alberta.....	8,085	2,632	10,846	3,192	429	599	903	192	850	978	867	954	1,498
British Columbia.....	2,832	819	1,087	2,009	366	2,854	917	1,148	888	1,136	2,496	1,448	2,024

¹Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

²Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1940						1941						
	July	Aug.*	Sept.*	Oct.*	Nov.*	Dec.*	Jan.*	Feb.*	Mar.*	April*	May*	June*	July*
RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	20,941	35,575	102,484	69,153	37,682	39,232	20,712	17,589	18,028	24,025	32,543	33,428	27,407
Oats....."	2,061	1,281	2,477	5,549	3,920	2,329	1,411	2,187	3,546	2,617	2,300	2,285	2,334
Barley....."	577	1,811	3,149	2,737	3,342	1,151	648	945	2,150	1,085	991	1,141	1,803
Flax....."	61	113	742	818	122	99	70	68	128	115	71	124	136
Rye....."	162	684	936	643	282	147	88	108	253	450	658	447	458
VISIBLE SUPPLY¹													
Wheat.....000 bus.	282,281	303,870	390,293	448,229	464,373	492,506	493,653	488,679	483,014	471,243	467,332	470,663	463,538
Oats....."	6,054	4,733	5,051	8,334	8,625	8,142	6,994	6,746	6,854	5,850	4,719	4,555	4,262
Barley....."	5,476	5,524	6,929	7,260	8,389	7,230	6,460	5,407	5,605	5,419	4,710	4,433	4,029
Flax....."	560	454	952	1,624	1,396	1,115	954	925	908	906	703	637	606
Rye....."	4,638	4,851	5,816	6,283	6,441	6,345	6,199	6,037	5,815	4,740	5,932	6,095	6,047
EXPORTS													
Wheat.....000 bus.	11,868	11,422	9,500	9,659	17,278	11,762	4,880	9,460	11,623	20,322	29,623	23,114	19,346
Oats....."	1,057	1,048	704	913	1,281	1,686	618	594	668	1,065	1,496	1,073	481
Barley....."	69	165	146	30	335	2	102	419	102	60	144	593	
Flax....."	54	—	—	—	—	5	8	—	—	—	—	—	—
Rye....."	235	317	135	12	267	228	—	4	—	—	1,014	1,173	394
Buckwheat.....													
CAN PRICES²													
Wheat, No. 1 Nor.	71/3	72/2	71/5	70/3	71/6	73/3	74/1	75/2	76/2	75/6	76	77	74/5
Oats, No. 2 C.W.	32/1	29	30/3	33	35/1	33/2	33/4	33/5	35/2	37/1	37/2	39/4	40/2
Barley, No. 2 C.W.	34/3	32/7	35/3	40/4	46	43/5	43/6	45/6	51/2	52/3	50/5	51	54/4
Flax, No. 1 C.W.	129/6	131/7	124/3	118/2	128/1	131/3	150/2	153/1	172/5	159/5	151/7	151/3	155/6
Rye, No. 2 C.W....	45	41,5	42/7	43/6	46	46/6	47/3	51/6	56/4	61	58/1	55	

¹ First of following month. ² Cents and eighths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK Yds.													
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	
INSPECTED SLAUGHTERINGS													
Cattle.....	65,550	75,558	78,186	99,424	99,206	71,374	78,128	60,408	64,173	68,386	77,589	72,898	82,993
Calves.....	73,117	55,707	52,589	57,274	51,630	31,993	29,979	31,267	52,688	91,494	84,627	81,182	72,589
Sheep.....	6,647	6,298	7,230	13,507	11,190	6,884	9,544	7,081	5,363	32,057	31,046	14,586	10,072
Lambs.....	53,807	72,664	82,738	138,916	107,953	45,821	39,279	29,221	29,546	3,652	3,166	25,361	54,197
Swine.....	335,815	367,211	435,043	631,080	698,225	661,991	375,820	492,998	503,916	540,508	486,650	402,302	374,159

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1941						1941						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
BUTTER—													
Creamery.....	49,967	57,922	58,420	51,620	41,759	33,215	27,071	17,459	10,559	9,580	18,474	35,885	50,776
Dairy.....	495	524	548	410	402	278	190	147	83	59	68	210	326
CHEESE (not Process or Cottage)	32,726	32,314	33,069	32,698	27,445	24,682	21,423	18,197	14,805	15,508	24,210	33,938	32,431
CONCENTRATED WHOLE MILK.....	27,053	32,547	30,004	28,053	21,476	13,817	9,650	6,267	4,993	5,392	12,101	19,299	22,717
Eggs—													
Cold Storage.....	8,807	8,597	7,428	8,042	716	97	227	528	1,106	3,900	6,128	9,486	10,688
Fresh.....	970	659	713	385	375	647	1,312	1,247	1,237	1,893	1,516	975	976
Frozen.....	7,450	7,059	6,610	5,994	5,103	4,409	3,871	3,774	3,821	4,501	5,886	6,601	6,705
POULTRY, dressed.....	4,181	3,239	2,935	2,621	6,754	12,304	11,793	10,411	8,319	6,459	5,026	4,000	3,273
PORK, grand total.....	53,671	37,786	37,767	42,381	53,123	60,689	67,807	79,968	76,641	67,510	55,973	47,926	41,147
Fresh (not frozen).....	4,827	4,543	6,198	7,450	7,103	5,579	5,899	6,225	6,620	6,900	4,919	5,324	4,820
Fresh (frozen).....	25,784	9,224	6,332	6,808	14,301	562	39,577	46,024	41,517	34,188	28,552	20,978	14,970
Cured or in cure.....	23,060	24,019	25,237	26,125	31,210	24,548	22,031	24,711	28,504	26,422	22,500	21,624	21,357
LARD.....	4,551	3,909	2,280	2,281	3,010	4,903	5,384	7,443	7,459	8,563	8,970	7,320	4,822
BEEF, grand total.....	14,017	12,655	13,995	16,281	22,185	21,675	20,295	17,647	16,425	14,923	14,592	13,895	14,574
VEAL.....	4,283	3,910	4,416	5,026	5,325	3,978	2,986	1,849	1,773	3,038	3,843	4,790	5,167
MUTTON AND LAMB.....	910	1,045	1,426	3,839	5,881	5,302	4,023	3,417	2,627	1,986	1,094	538	934
FISH—													
FROZEN fresh.....	27,391	30,518	32,562	37,075	36,908	31,206	27,209	20,843	19,147	17,673	18,754	22,444	30,022
FROZEN smoked.....	2,436	2,254	2,156	2,170	2,232	1,882	1,436	1,294	1,394	2,153	2,546	2,961	3,538

V. External Trade
15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1940						1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	415	259	415	636	634	752	791	396	621	453	429	371	378
Cocoa and chocolate.....	200	257	104	93	187	281	139	201	384	561	259	397	473
Coffee and chicory.....	353	238	206	290	256	238	305	517	615	612	394	292	
Fruits.....	4,043	3,066	2,071	2,011	2,271	1,917	2,693	1,684	1,684	1,729	1,947	2,419	2,174
Gums and resins.....	197	104	130	98	136	256	256	132	232	261	180	238	235
Nuts.....	576	507	153	185	225	291	377	244	290	286	297	338	417
Rubber (chiefly raw).....	982	2,208	3,517	2,881	6,170	4,005	4,074	3,336	3,276	2,407	1,866	3,213	1,829
Seeds.....	616	42	44	61	80	111	135	119	215	99	107	52	
Sugar, chiefly for refining.....	3,429	2,770	1,913	2,430	3,581	2,962	2,421	1,806	559	1,427	1,035	3,424	3,480
Tea.....	791	241	224	326	515	837	848	748	1,474	1,915	810	375	292
Vegetables.....	1,059	559	99	113	365	492	571	612	704	840	1,141	1,243	997
ANIMAL PRODUCTS—													
Fishery products.....	219	220	160	206	293	214	192	202	135	126	108	93	185
Furs, chiefly raw.....	423	340	315	335	411	586	597	1,449	1,317	535	548	646	433
Hides.....	271	162	653	236	512	387	650	569	429	391	439	385	514
Leather, unmanufactured.....	221	246	228	188	222	208	276	277	284	317	298	331	307
Leather, manufactured.....	164	139	227	144	175	98	99	103	163	231	223	210	178
TEXTILE PRODUCTS—													
Cotton, raw.....	2,222	2,483	1,728	799	1,449	2,346	2,666	1,454	1,356	2,996	2,052	2,611	2,116
Yarn.....	425	326	422	243	303	355	477	275	489	494	444	587	432
Flax, hemp and jute.....	1,184	1,395	1,046	1,285	1,114	1,352	662	876	869	939	645	988	944
Silk—Raw.....	519	184	604	477	1,146	663	553	342	308	292	276	159	243
Fabrics.....	150	140	100	121	124	115	108	177	137	126	49	61	49
Wool—Raw.....	488	307	15,26	442	1,044	600	625	1,331	1,289	1,844	2,369	1,447	1,636
Noils and tops.....	628	20	26	433	480	734	859	1,120	577	1,153	1,086	1,682	930
Woolen yarn.....	348	308	219	152	166	151	205	199	147	190	1,305	304	219
Worsted and serges.....	729	678	717	458	614	479	713	727	767	812	368	753	612
WOOD AND PAPER—													
Books and printed matter.....	1,292	1,417	1,406	1,395	1,499	1,355	1,806	1,191	1,132	1,143	1,233	1,216	1,092
Paper.....	753	702	671	709	701	719	697	737	726	773	719	797	714
Planks and boards.....	315	412	399	365	503	450	422	426	467	321	233	389	321
IRON AND STEEL—													
Castings and forgings.....	337	379	452	843	359	414	349	386	387	509	428	600	472
Engines and boilers.....	677	927	674	953	1,081	1,053	996	1,528	1,673	1,849	2,806	2,855	2,202
Hardware and cutlery.....	211	237	284	222	292	312	392	354	319	332	316	383	324
Machinery.....	5,353	5,232	6,950	5,724	7,496	7,618	8,289	9,439	10,102	12,310	12,174	12,583	11,379
Pigs and ingots.....	236	306	438	426	402	189	407	681	564	521	640	882	1,164
Stamped and coated products.....	177	168	150	170	159	158	159	194	198	235	273	274	202
Tools.....	296	293	403	373	466	446	506	541	606	642	712	783	708
Tubes and pipes.....	252	328	432	364	516	500	477	503	430	560	800	784	568
NON-FERROUS METALS—													
Clocks and watches.....	335	127	148	315	390	356	294	345	376	547	641	433	373
Electric apparatus.....	1,813	1,177	1,876	1,741	2,078	1,957	1,981	2,148	2,221	2,441	2,805	2,505	2,508
Precious metals.....	245	2,406	813	848	1,384	239	1,051	413	453	286	844	237	419
NON-METALLIC PRODUCTS—													
Clay and products.....	1,074	1,044	1,073	853	1,023	823	1,003	934	935	1,207	1,067	1,364	951
Coal.....	7,140	5,245	4,654	4,642	4,023	4,381	4,303	2,516	2,996	4,463	2,699	3,105	1,517
Coke.....	500	569	580	626	572	572	779	442	417	540	441	712	656
Glass and glassware.....	840	779	878	781	932	1,045	1,022	1,069	794	1,246	997	1,121	909
Stone and products.....	914	719	585	471	750	656	470	354	346	430	430	526	
CHEMICALS—													
Drugs and medicines.....	366	352	455	293	359	281	283	424	401	421	452	448	424
Dyeing and tanning materials.....	585	583	559	421	632	704	558	474	615	635	767	807	
Fertilisers.....	409	303	437	300	605	444	274	177	99	187	202	138	209
Soda and compounds.....	270	317	265	249	340	315	277	271	279	318	429	587	474
Imports by Groups—													
Total.....	90,705	89,496	96,836	86,287	106,845	102,284	98,382	89,632	107,982	106,268	128,096	114,924	
Vegetable products.....	15,026	13,473	11,899	10,680	16,724	14,364	13,533	11,483	10,180	12,886	10,911	14,695	13,096
Animal products.....	2,293	1,869	2,429	1,911	2,247	2,307	2,447	3,161	2,983	2,327	2,476	2,533	2,496
Textiles.....	10,994	11,224	11,347	7,815	10,212	10,501	11,196	11,559	9,820	14,487	12,317	13,900	11,814
Wood and paper.....	3,124	3,310	3,120	3,028	3,320	3,203	3,045	3,297	3,132	2,975	2,814	3,047	2,639
Iron and its products.....	23,378	23,940	30,788	26,023	30,068	28,831	29,290	31,262	30,794	35,365	37,914	40,286	33,014
Non-ferrous metals.....	5,024	7,971	6,464	6,064	8,160	8,764	7,775	6,528	6,743	8,317	9,018	8,512	7,206
Non-metallic minerals.....	19,305	15,947	15,211	15,121	15,872	15,778	12,559	8,631	8,905	11,288	9,608	15,648	17,123
Chemicals and allied products.....	4,683	4,505	4,688	4,054	4,927	4,829	4,102	4,100	3,961	4,776	5,386	5,877	5,632
Miscellaneous commodities.....	6,879	7,256	10,578	11,591	16,465	15,706	18,043	18,360	13,115	15,565	15,822	23,597	19,904
Imports													
From United Kingdom.....	10,126*	16,890	15,494	11,161	15,176	11,317	18,212	14,283	10,998	17,305	10,079*	13,509*	10,875*
From United States.....	64,073	57,592	67,572	63,361	74,349	74,498	69,029	70,273	68,014	75,005	77,682	84,828	78,147
From Other Countries.....	16,506	15,314	15,770	11,765	19,120	16,460	15,061	13,826	11,520	15,672	17,507	29,759	25,903

* Imports for consumption.

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages.....	773	208	566	1,119	158	822	462	398	545	606	1,341	1,147	603
Fruits.....	107	156	297	719	456	246	182	83	141	194	295	255	328
Grains.....	10,560	10,144	8,570	8,855	14,240	10,298	4,277	8,205	10,372	17,935	25,961	20,673	17,354
Barley.....	24	56	57	16	162	1	52	230	57	30	84	351	
Wheat.....	10,073	9,413	8,198	8,060	13,547	9,318	3,073	7,857	9,705	17,393	24,605	19,104	18,284
Rubber (chiefly tires and foot-wear).....	1,252	1,053	944	940	974	766	872	918	958	855	1,523	1,001	1,207
Sugar.....	120	207	133	124	200	134	59	246	70	128	273	443	406
Vegetables.....	60	97	186	269	257	236	177	223	237	226	182	213	210
Wheat flour.....	1,251	2,005	1,934	2,588	2,344	1,217	1,243	2,000	2,012	3,047	5,150	6,986	7,740
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	631	937	1,100	1,064	1,523	485	1,079	659	534	1,061	1,002	955	1,650
Cheese.....	2,870	3,193	2,470	2,172	1,306	570	130	172	80	154	213	847	3,225
Furs (chiefly raw).....	766	2,076	794	157	805	3,176	2,461	1,357	1,165	993	1,242	1,581	1,728
Hides, raw.....	365	346	228	502	534	497	486	502	369	500	472	368	278
Leather, unmanufactured.....	139	144	63	74	98	141	122	166	199	365	365	433	137
Meats.....	4,361	4,776	6,285	4,987	8,906	3,111	4,300	10,050	3,222	7,926	10,051	5,866	6,264
FIBRE, TEXTILES AND PRODUCTS—													
Cotton.....	934	1,053	911	858	809	1,200	823	1,179	900	942	1,634	2,640	1,422
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards.....	6,644	7,998	7,981	7,149	6,766	5,649	4,788	4,393	5,051	4,465	4,852	5,391	7,094
Pulp-wood.....	2,118	1,939	1,991	1,080	1,057	645	684	776	703	452	881	2,308	2,300
Paper, newsprint.....	15,222	14,341	14,368	13,129	13,848	9,763	10,324	10,811	13,019	12,572	12,688	14,453	
Timber, square.....	206	279	101	152	161	74	65	26	46	30	29	77	
Wood-pulp.....	6,099	6,202	5,626	5,379	5,667	5,393	6,266	5,436	5,987	6,820	6,984	8,188	7,902
IRON AND ITS PRODUCTS—													
Automobiles and parts.....	5,275	5,250	4,504	7,065	10,449	12,941	7,299	7,281	9,732	8,766	16,652	15,354	22,338
Farm implements.....	946	1,084	689	780	495	486	502	595	1,043	1,347	1,866	1,079	1,273
Hardware and cutlery.....	202	342	269	280	412	224	257	281	465	229	456	298	535
Pigs and ingots.....	1,218	1,489	1,117	1,436	1,460	1,108	735	1,292	1,943	1,554	2,221	1,502	1,520
Tubes and pipes.....	177	415	283	347	463	517	258	310	528	438	389	446	477
NON-METALLIC MINERAL PRODUCTS—													
COAL—													
Coal.....	507	273	252	294	225	219	214	171	194	111	185	155	261
Petroleum and products.....	76	93	131	57	200	108	30	6	280	264	380	331	289
Stone and products.....	1,033	1,170	1,029	967	1,074	882	831	894	1,180	1,102	1,143	987	1,267
CHEMICALS AND RELATED PRODUCTS—													
Acids.....	142	250	135	247	228	67	170	190	272	219	227	201	268
Fertilisers.....	303	822	333	636	385	542	877	1,088	1,009	699	1,778	637	712
Soda and compounds.....	431	576	512	587	482	618	555	453	577	463	740	486	699
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	428	439	446	464	393	432	512	510	436	587	500	626	525
Films.....	150	132	118	136	185	87	148	163	71	163	153	128	242
July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Exports, excluding gold—													
Total.....	101,463	111,360	102,778	106,790	118,040	98,711	88,855	100,532	102,995	118,425	126,663	146,822	170,901
Exports of Canadian Produce—													
Alcoholic beverages.....	100,782	110,548	101,440	102,972	117,452	97,621	86,921	99,586	101,919	116,933	161,639	145,358	169,685
Vegetable products.....	15,745	15,705	14,246	16,254	22,321	15,491	8,422	13,324	15,787	24,792	36,637	33,005	30,078
Animal products.....	12,842	16,056	16,664	13,344	17,279	12,717	13,088	17,210	8,923	14,912	17,931	14,612	18,167
Textiles.....	2,050	1,943	1,740	1,895	1,755	1,903	1,426	2,057	1,887	1,968	2,961	2,640	3,473
Wood and paper.....	35,299	36,726	35,451	31,530	31,636	28,303	25,416	24,526	25,964	28,400	29,601	31,156	37,110
Iron and its products.....	12,518	11,659	9,271	13,285	16,213	16,888	12,411	12,747	17,474	15,165	27,050	21,940	31,071
Non-ferrous metals.....	13,845	17,954	15,620	15,938	17,102	14,047	15,560	18,463	18,948	18,662	25,747	19,843	23,929
Non-metallic minerals.....	3,238	3,271	3,017	2,992	3,279	2,781	2,442	2,754	3,078	3,223	3,821	3,704	4,338
Chemicals and allied products.....	1,757	3,974	1,984	2,585	2,457	1,983	2,420	2,935	3,305	3,032	4,887	5,345	4,493
Miscellaneous commodities.....	3,489	3,261	3,440	5,171	5,411	3,445	5,726	5,571	6,555	6,776	13,004	13,113	17,026
ACTIVE BALANCE OF TRADE—													
Net Exports of Non-Monetary Gold.....	11,967	14,524	16,491	-1854	16,120	-3502	-9430	10,901	-4987	12,157	34,567	31,899	43,080
Exports—													
To United Kingdom.....	41,654	46,700	44,402	43,555	52,733	30,946	35,652	46,148	45,207	55,017	72,733	62,752	70,216
To United States.....	41,684	42,572	39,528	39,641	43,959	43,702	36,045	34,140	36,364	42,401	54,588	51,910	56,389
To Other Countries.....	17,444	21,186	17,510	19,775	20,760	22,883	15,226	19,308	20,349	19,515	34,318	30,696	43,080

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1940					1941				
	May	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
AGRICULTURAL PRODUCTS—										
Wheat	1,018,727	927,230	727,527	974,355	1009,274	831,760	624,704	768,891	1,089,475	1,930,105
Corn	8,630	5,127	643	15,929	17,304	13,079	15,758	13,940	12,161	
Oats	89,205	37,761	97,944	107,525	70,651	49,979	59,016	97,063	93,075	87,122
Barley	42,945	62,813	84,154	92,350	89,323	25,623	27,828	69,587	49,043	41,405
Rye	14,974	16,448	25,239	17,516	7,752	3,417	4,848	6,259	11,952	20,651
Flaxseed	3,254	6,135	21,922	18,629	10,109	5,901	3,713	6,004	5,337	6,035
Other grain	458	461	814	1,061	621	770	572	835	919	594
Flour	118,187	117,672	124,416	115,688	99,816	95,054	137,504	122,844	140,442	180,483
Other mill products	113,679	125,494	158,081	139,536	112,478	93,987	117,384	130,841	104,326	125,261
Hay and straw	11,951	9,081	14,017	13,640	14,309	14,352	16,709	19,607	12,560	6,588
Cotton	1,136	1,649	1,641	2,069	2,245	1,867	1,137	1,574	1,485	1,347
Apples (fresh)	3,017	18,033	38,028	25,396	14,740	9,314	9,100	9,802	10,212	9,057
Other fruit (fresh)	647	18,006	8,902	1,967	3,387	624	521	659	575	595
Potatoes	33,586	13,822	52,068	40,323	24,994	28,702	32,309	42,101	43,792	33,551
Other fresh vegetables	4,398	16,430	15,727	12,730	9,229	9,159	10,316	9,277	6,785	2,800
Other agricultural products	29,435	28,449	190,491	182,542	92,676	22,834	24,204	29,419	26,001	24,879
ANIMAL PRODUCTS—										
Horses	4,975	3,551	3,873	3,004	3,321	1,856	2,038	6,356	4,803	2,949
Cattle and calves	30,537	47,420	50,519	51,350	27,066	28,921	21,178	23,970	28,396	28,479
Sheep	648	2,461	7,794	4,306	1,397	1,451	1,327	1,338	1,406	901
Hogs	22,103	18,542	26,503	33,120	33,056	30,663	25,590	25,528	27,567	23,307
Dressed meats (fresh) (cured, salted, canned)	9,700	10,747	11,596	12,619	12,026	11,923	11,312	12,306	11,846	11,995
Other packing house products (edible)	18,352	15,706	20,400	19,774	25,091	23,126	17,531	23,596	22,092	25,231
Poultry	4,040	4,506	4,248	4,416	5,817	4,163	3,203	4,367	3,886	3,176
Eggs	274	173	144	215	5,201	537	461	436	253	221
Butter and cheese	3,057	886	2,297	1,030	3,327	809	117	742	2,728	6,081
Wool	3,121	7,304	6,753	4,508	4,564	2,405	3,141	4,040	3,614	4,367
Hides and leather	719	1,027	1,700	1,288	600	822	554	776	1,028	2,005
Other animal products	3,376	2,825	3,918	4,381	4,682	3,888	4,487	4,336	4,321	4,604
Other animal products	5,449	6,077	8,156	6,359	5,701	5,210	4,817	4,994	6,654	6,590
MINE PRODUCTS—										
Anthracite coal	1,258	1,362	893	599	718	674	701	1,256	1,094	680
Bituminous coal	779,436	809,758	829,040	881,694	804,248	729,359	746,089	849,431	738,404	712,510
Lignite coal	62,424	173,975	373,082	439,520	362,735	355,651	253,659	215,265	85,209	61,345
Coke	63,191	72,034	84,423	91,396	110,710	103,267	84,670	83,125	83,087	87,966
Iron ores	33,183	78,013	63,718	70,811	5,455	358	608	129	47,822	83,551
Other ore and concentrates	391,796	325,542	327,761	329,226	353,440	369,982	168,406	358,364	345,154	365,291
Base bullion and matte	100,281	96,752	86,999	84,638	91,794	91,048	87,915	98,619	90,839	110,330
Gravel, sand, stone (crushed)	364,366	590,106	616,896	335,704	160,272	145,421	118,323	126,225	187,395	311,778
Slate or block stone	3,586	3,312	2,578	3,228	2,596	1,961	2,402	1,985	2,337	2,416
Crude petroleum	54,407	46,739	41,592	41,724	52,786	55,446	49,661	60,724	61,281	62,554
Asphalt	16,579	49,811	51,518	13,255	4,979	5,328	5,291	5,137	9,052	25,850
Salt	20,537	15,110	21,306	21,507	17,745	16,180	15,857	17,762	20,379	23,281
Other mine products	176,094	227,527	218,021	223,613	186,036	174,912	158,920	166,512	221,262	225,900
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	163,327	168,573	218,725	201,763	213,928	232,935	233,179	264,445	187,877	169,703
Ties	10,369	7,544	3,975	4,475	4,956	3,595	4,679	6,511	5,446	7,728
Pulpwood	125,016	195,980	186,376	165,095	202,997	353,810	367,425	305,603	173,701	184,722
Lumber, timber, box, crate, and cooperage material	388,706	508,704	525,952	432,173	327,855	309,931	346,821	417,134	397,887	445,843
Other forest products	18,911	28,111	24,132	18,481	46,735	22,357	22,057	25,321	21,505	24,752
MANUFACTURES AND MACHINERY										
Gasoline, petroleum products	220,979	215,569	221,827	176,148	146,509	153,500	137,882	168,017	202,411	251,680
Sugar	33,371	26,822	28,865	30,379	25,897	20,086	19,886	25,891	29,310	26,270
Iron, pig and bloom	26,481	25,275	45,064	45,121	25,580	26,727	23,112	26,187	33,248	41,009
Rails and fastenings	3,913	13,043	2,963	9,824	2,908	3,703	2,335	13,501	6,804	6,138
Iron and steel (bar, etc.)	73,334	88,082	101,193	104,326	98,368	110,297	101,840	131,976	111,086	117,806
Castings, machinery and boilers	11,107	13,936	13,293	14,272	14,130	10,710	12,743	13,917	14,641	15,441
Cement	77,661	88,682	98,458	53,916	26,408	24,497	27,677	37,360	59,908	84,098
Brick and artificial stone	19,128	24,964	26,895	16,589	10,574	9,628	12,358	14,229	18,491	21,694
Lime and plaster	35,042	29,690	32,800	28,452	28,181	30,774	29,196	32,580	37,379	38,145
Sewer pipe and drain tile	3,223	6,103	5,128	3,219	1,906	1,062	675	1,464	2,765	3,565
Agricultural implements and vehicles other than autos	13,435	5,980	5,737	6,114	8,895	8,292	11,636	16,897	18,637	14,911
Automobiles and auto tracks	42,845	41,191	79,005	70,247	64,495	55,469	66,096	79,058	96,697	112,779
Household goods	2,538	1,653	2,488	2,337	997	734	640	1,815	3,106	2,117
Furniture	2,415	4,772	5,826	4,720	3,801	3,708	3,692	2,731	3,726	3,655
Beverages	22,077	22,308	23,853	23,505	27,731	16,178	17,435	21,165	26,465	27,561
Fertilizers, all kinds	175,925	39,205	50,912	62,947	45,196	57,189	62,514	83,833	121,236	160,161
Paper, printed matter, books	255,263	199,212	210,785	196,161	210,750	228,204	232,249	247,539	258,444	230,580
Wood-pulp	106,437	87,878	92,555	86,299	103,556	95,394	95,402	122,394	120,302	115,204
Fish (fresh, frozen, cured)	2,956	6,821	9,602	8,517	9,782	8,429	9,927	8,457	4,218	2,547
Canned goods (except meats)	24,145	29,358	35,449	32,396	26,754	19,841	19,414	10,000	25,606	21,639
Other manufactures and miscellaneous	385,572	402,221	403,994	357,147	356,759	363,593	345,047	419,649	435,900	483,154
Merchandise	163,090	158,915	170,962	155,546	146,286	143,272	152,614	180,666	194,753	182,149
Grand Total, 000 tons	6,242	6,820	7,237	6,952	6,245	5,936	5,547	6,317	6,404	7,722

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1940						1941					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating revenues.....\$000	19,865	18,443	18,258	19,846	19,301	20,268	17,711	17,016	19,803	21,137	23,073	21,951
Operating expenses.....\$000	15,985	15,350	15,049	15,400	14,680	15,204	15,390	15,352	16,110	15,422	16,453	16,373
Operating income.....\$000	3,418	2,658	2,811	4,032	4,198	4,608	1,837	1,222	3,251	5,316	6,204	5,116
No. of tons carried.....000 tons	4,151	3,922	3,962	4,333	4,131	4,810	3,509	3,464	3,934	3,795	4,525	4,432
Ton miles.....000,000 tons	1,636	1,470	1,664	1,760	1,701	1,887	1,482	1,523	1,900	1,826	2,104	2,051
Passengers carried.....000	882	1,018	758	719	798	1,209	1,125	1,114	1,171	1,044	850	881
Passengers carried one mile.....000,000 pass.	104	114	92	86	78	145	100	113	115	121	123	130
Total pay-roll.....\$000	10,373	10,338	9,862	10,078	9,448	9,950	9,896	9,412	9,868	9,768	10,600	10,624
Number of employees.....000	79	79	73	76	71	78	73	75	74	73	78	81
Canadian Pacific—												
Operating revenues.....\$000	15,383	15,584	15,600	16,958	15,986	16,293	14,783	14,208	16,702	16,714	19,344	18,592
Operating expenses.....\$000	12,019	12,369	12,007	10,762	9,958	10,773	11,345	10,825	12,249	12,056	12,995	12,957
Operating income.....\$000	3,405	2,264	2,986	5,471	5,073	4,806	2,666	2,609	3,246	3,149	4,182	4,068
No. of tons carried.....000 tons	3,291	3,280	3,288	3,648	3,516	3,342	3,188	2,833	3,195	3,287	3,973	3,830
Ton miles.....000,000 tons	1,412	1,284	1,485	1,533	1,414	1,623	1,377	1,355	1,798	1,707	1,976	2,028
Passengers carried.....000	652	780	535	527	567	891	844	869	870	724	599	653
Passengers carried one mile.....000,000 pass.	98	117	82	73	68	114	87	92	90	91	95	103
Total pay-roll.....\$000	6,910	6,705	6,234	6,274	6,067	7,500	6,038	6,380	6,996	7,221	7,828	8,033
Number of employees.....000	50	48	47	44	43	45	46	47	48	52	56	56
All Railways—												
Carloadings.....000 cars	247,56	255,95	252,46	280,64	259,20	231,27	228,54	217,53	24,970	251,55	276,16	271,27
Operating revenues.....\$000	38,398	37,409	37,319	40,504	38,869	40,221	36,113	34,620	40,613	41,887	46,595	44,817
Operating expenses.....\$000	30,402	30,240	29,463	28,573	26,964	28,692	29,285	30,941	30,180	32,237	32,122	32,122
Operating income.....\$000	6,042	5,116	6,248	10,257	10,024	9,944	5,095	4,318	7,313	9,123	11,068	9,976
No. of tons carried.....000 tons	9,574	9,363	9,394	10,242	9,905	9,402	8,931	8,493	9,801	9,497	11,062	11,062
No. of tons carried one mile.....000,000 tons.	2,260	2,987	3,385	3,840	3,612	3,772	3,131	3,127	4,001	3,818	4,387	4,387
Passengers carried.....000	1,719	1,908	1,467	1,395	1,497	2,295	2,134	2,137	2,197	1,922	1,603	1,720
Passengers carried one mile.....000,000 pass.	210	248	190	172	158	279	201	217	218	225	230	248
Total pay-roll.....\$000	18,415	18,188	17,168	17,463	16,574	18,537	17,593	16,828	17,960	18,101	19,649	19,894
Number of employees.....000	138	135	133	127	122	125	127	129	130	132	143	146

¹ July operating revenues C.P.R. \$19,359,000 C.N.R. \$22,006,000; carloadings 276,829.

19. CANAL CARGO TRAFFIC

Canal	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sault Ste. Marie 000 tons	13,842	13,713	13,002	12,971	8,642	704	.....	.....	.....	7,865	15,153	14,673	15,511
Welland...000 tons	1,830	1,820	1,616	1,491	1,529	210	.....	.....	.....	664	1,716	1,895	1,960
St. Lawrence 000 tons	1,123	1,008	992	1,070	893	13	.....	.....	.....	308	900	1,001	1,043

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	130.4	156.4	181.0	204.0	164.7	201.5	206.2	165.8	164.1	168.6	205.9	174.1	158.3
Bank and currency notes £ mn.	608.9	613.9	606.0	601.4	594.0	604.0	602.5	602.8	602.0	608.4	622.2	629.7	637.5
Gold Reserve.....£ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,454	2,481	2,597	2,661	2,702	2,800	2,757	2,709	2,764	2,829	2,824	2,946	2,991
Discounts.....£ mn.	415	430	401	373	339	265	269	210	194	188	173	193	275
Advances.....£ mn.	932	919	937	934	925	906	909	900	908	884	873	859	853
Investments.....£ mn.	658	682	697	723	743	772	789	814	821	820	848	890	902
Money—													
Day-to-day rate.....p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Three months rate.....p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Wholesale Prices—	1930=100												
Cereals.....	135.0	143.0	145.8	145.7	146.3	147.5	145.8	144.2	140.5	139.0	142.5	.....	.....
Meat, fish and eggs.....	114.5	116.3	118.5	120.0	120.5	120.7	119.7	118.7	120.0	122.1	120.3	.....	.....
Other food and tobacco.....	150.3	145.6	152.1	160.2	159.6	162.1	164.0	165.9	168.1	166.3	166.2	.....	.....
Total—Food and tobacco.....	134.4	135.5	139.6	143.1	143.2	144.5	144.7	144.3	144.1	144.0	144.4	.....	.....
Total—Industrial materials and mfrs.....	142.3	142.3	141.6	142.3	148.6	150.4	151.7	152.9	154.0	154.3	154.7	.....	.....
Total—All articles.....	139.7	140.1	141.1	142.7	146.9	148.6	149.8	150.0	151.0	150.9	151.3	.....	.....
Basic materials.....	148.9	148.9	144.5	146.0	152.7	158.2	159.5	161.0	163.6	164.1	165.6	.....	.....
Intermediate products.....	153.8	153.9	154.9	155.8	159.7	160.7	161.4	162.6	163.6	163.7	164.0	.....	.....
Manufactured articles.....	136.4	136.3	136.5	136.4	143.6	144.3	145.9	147.0	147.7	148.0	147.8	.....	.....
Employment—													
Number unemployed ¹.....000	644	613	614	635	603	542	521	449	364	319	290	244	.....

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1940											1941				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June			
All Industries.....	120.9	124.7	127.9	131.6	136.2	139.2	139.1	134.2	135.2	135.3	141.3	145.5	153.0			
MANUFACTURING.....	129.2	130.5	134.4	138.4	143.8	144.8	144.7	142.5	147.4	150.8	158.2	162.3	167.9			
Animal products—edible.....	148.0	151.6	156.6	174.9	170.9	172.1	165.6	162.0	159.7	148.5	153.2	160.7	172.9			
Fur and products.....	120.7	119.8	119.0	114.3	117.8	117.6	118.5	112.9	112.2	110.6	113.0	121.2	123.6			
Leather and products.....	116.8	110.3	116.3	121.5	121.0	121.3	116.3	122.6	126.9	129.0	134.8	137.0				
Lumber and products.....	97.5	102.6	106.3	107.6	107.9	104.1	97.5	99.0	92.8	94.9	102.4	108.7	120.9			
Rough and dressed lumber.....	91.6	98.3	103.2	104.8	109.9	95.6	55.7	77.7	81.6	83.7	91.9	99.2	115.7			
Furniture.....	91.6	91.8	94.5	96.6	102.0	105.0	106.3	106.2	105.2	106.6	102	110.8	111.9			
Other lumber products.....	122.9	127.0	127.2	127.8	131.0	134.0	131.9	120.2	122.1	124.8	134.9	141.7	148.5			
Musical instruments.....	62.1	63.9	64.3	75.7	76.1	75.2	75.6	63.9	72.2	79.8	85.7	86.1	94.3			
Plant products—edible.....	121.1	126.8	134.7	140.9	171.3	150.5	139.7	128.3	122.7	126.6	126.0	129.8	133.8			
Pulp and paper products.....	117.6	118.7	120.5	121.5	121.9	121.1	119.1	117.6	117.5	117.9	122.5	124.8	128.3			
Pulp and paper—paper.....	110.7	113.5	116.5	117.8	117.8	115.4	110.3	107.2	106.9	112.2	115.1	120.5				
Paper products.....	141.6	145.2	144.7	147.5	149.5	147.9	149.0	144.9	149.2	152.0	159.2	162.8	167.3			
Printing and publishing.....	118.2	117.0	117.6	115.5	117.8	118.7	119.9	119.2	119.6	120.3	124.2	124.3	125.2			
Rubber products.....	107.5	108.2	110.9	118.0	118.5	120.1	119.5	116.9	121.6	125.4	128.6	131.0	134.6			
Textile products.....	144.6	139.7	142.1	146.6	152.0	152.8	151.4	148.8	150.5	153.3	158.4	158.9	159.4			
Thread, yarn and cloth.....	157.6	154.4	158.1	158.4	161.9	162.0	162.0	162.7	163.5	164.3	167.3	168.2	169.9			
Hosiery and knit goods.....	139.4	136.7	135.1	136.2	138.8	139.2	139.8	134.0	136.8	135.8	140.9	142.1	143.0			
Garments and personal furnishings.....	135.0	131.8	134.7	144.0	149.6	151.6	147.5	138.1	145.0	151.4	157.2	156.9	155.6			
Other textile products.....	133.5	123.7	127.2	135.4	151.1	150.3	143.2	146.7	150.1	154.8	153	163.7	166.0			
Tobacco.....	100.2	100.0	103.5	109.9	105.0	106.1	104.9	104.9	108.8	155.6	139.9	116	105.7			
Beverages.....	172.9	179.6	182.6	190.9	190.5	190.6	198.8	193.5	186.7	183.9	196	202.2	205.6			
Chemicals and allied products.....	191.4	198.5	206.5	208.1	213.1	218.9	223.8	227.0	252.7	265.1	288.3	306.7	322.5			
Clay, glass and stone products.....	106.0	107.2	112.8	111.6	112.4	114.7	111.5	106.5	106.5	108.1	119.7	125.9	133.3			
Electric light and power.....	137.5	139.9	144.2	146.4	148.5	148.5	145.6	142.5	141.9	137.5	140.1	143.1	149.9			
Electrical apparatus.....	147.5	151.6	156.1	160.6	169.4	173.5	178.0	179.5	182.2	188.1	196.7	201.8	205.9			
Iron and steel products.....	126.4	128.1	130.2	136.6	144.3	151.6	158.5	160.0	170.4	178.7	190	196	198.6	203.3		
Crude, rolled and forged products.....	158.2	158.6	169.2	166.9	175.1	179.3	180.2	181.2	189.6	193.9	206.2	203.8	211.2			
Machinery.....	134.0	129.0	145.4	152.5	158.1	165.8	182.5	172.6	183.8	188.9	206	215	225.2			
Agricultural implements.....	81.4	80.9	82.4	79.0	83.2	83.3	87.3	88.4	90.6	97.5	104.5	107.3	107.9			
Land vehicles.....	115.3	111.1	110.8	117.6	123.6	131.6	138.7	143.7	154.2	162.9	172.7	176.9	179.8			
Automobiles and parts.....	168.0	144.2	139.0	163.5	180.0	200.0	209.2	224.1	239.2	252.0	256.8	256.6	256.6			
Steel shipbuilding and repairing.....	206.2	233.8	277.2	255.8	288.0	287.8	291.4	273.2	304.7	339.3	364.6	395.6	420.6			
Heating appliances.....	182.2	122.6	125.5	145.3	151.0	157.0	153.8	143.3	148.5	148.5	140.8	158.6	158.4	184.4		
Iron and steel fabrication products.....	142.5	150.6	159.1	146.9	177.9	185.6	192.8	196.9	204.3	212.2	218.1	224.5	226.2			
Foundry and machine shop products.....	124.8	131.1	141.9	149.4	160.4	162.7	170.9	175.6	190.4	200.7	217.5	224.5	232.3			
Other iron and steel products.....	180.9	149.9	147.3	183.8	157.9	169.0	170.9	179.7	181.7	190.7	198.6	216.1	227.0	242.3		
Non-ferrous metal products.....	180.9	185.5	190.4	203.8	207.8	211.5	218.9	219.5	228.6	244.1	255.3	260.7	273.9			
Non-metallic mineral products.....	172.7	173.7	176.5	180.9	179.7	178.7	177.0	174.7	172.9	173.8	187.1	191.2	197.7			
Miscellaneous.....	154.2	150.6	151.0	152.2	155.2	155.0	159.6	162.9	161.7	168.6	178.7	191.2	199.5	205.5		
LOGGING.....	105.2	121.4	122.9	126.8	180.2	258.6	303.6	276.1	265.8	210.9	210.9	199.9	158.3			
MINING.....	168.7	167.2	168.1	170.2	172.3	173.5	172.6	167.6	169.7	174.7	174.8	178.8				
Coal.....	98.4	85.8	87.3	91	93.1	95.8	97.4	96.3	96.2	95.1	92.3	91.5				
Metallic ores.....	254.4	252.2	351.6	350.0	351.8	351.5	349.5	340.5	349.6	349.2	363.6	367.2	376.0			
Non-metals (except minerals).....	145.8	155.9	158.0	158.0	158.3	158.3	158.6	144.8	131.3	124.0	125.8	132.4	145.9	161.0		
COMMUNICATIONS.....	87.1	89.4	90.9	92.1	90.7	90.9	90.0	90.3	89.6	89.7	93.4	92.8	97.2			
Telephones.....	98.2	103.2	108.6	110.2	112.6	105.9	105.5	102.3	101.1	99.9	99.9	102.7	109.9	115.5		
Telegraphs.....	84.5	85.6	86.1	87.2	86.6	86.6	86.6	87.1	86.8	86.9	86.9	88.1	92.2			
TRANSPORTATION.....	90.3	93.7	94.6	94.6	93.3	93.3	92.5	85.7	89.4	90.5	94.8	99.2	104.5			
Street railways and cartage.....	133.7	134.5	137.5	138.9	140.1	141.2	136.7	135.7	135.0	135.6	138.5	144.1	145.5			
Steam railways.....	77.1	81.8	82.7	81.5	81.3	79	76.0	81.2	82	82	82	85.5	85.5			
Shipping and stevedoring.....	91.1	93.2	95.7	97.5	93.9	94.8	89.1	65.5	66.4	68.6	68.6	68.1	68.1			
CONSTRUCTION AND MAINTENANCE.....	90.5	105.0	114.3	121.1	121.2	120.5	105.9	83.0	62.5	53.3	104.7	122.2	124.4			
Building.....	68.4	79.9	97.8	116.5	127.2	128.7	125.9	108.9	108.9	108.9	108.9	124.3				
Highway.....	126.3	152.7	162.5	166.6	156.3	157.5	132.2	84.4	77.6	79.4	104.6	142.8	180.3			
Railway.....	79.9	86.2	87.5	82.0	80.5	66	59.3	57.7	59.4	62.9	73	91.8	100.9			
SERVICES.....	142.5	149.2	153.4	157.1	147.3	148	147.8	149.5	148.6	150.9	158.3	165.6	170.9			
Hotels and restaurants.....	135.8	145.7	154.6	156.0	142.7	140.5	140.1	143.5	141.8	143.2	151.9	156.2	163.6			
Personal (chiefly laundries).....	154.3	155.3	155.3	157.4	154.5	163.6	161.2	159.0	160.5	162.6	169.5	182.0	183.6			
TRADE.....	140.7	142.8	141.4	142.9	146.8	148.9	154.4	160.8	147.0	145.7	149.1	154.5	156.8			
Retail.....	146.2	148.6	149.4	147.5	152.2	154.9	162.6	172.1	153.1	151.6	156.1	162.4	164.6			
Wholesale.....	120.7	127.8	129.8	130.7	132.7	133.4	132.8	131.8	130.9	130.9	130.9	133.3	136.2			
CITIES—																
Montreal.....	113.5	114.3	114.9	117.8	122.4	124.3	126.0	122.8	126.0	130.0	134.0	138.1	141.1			
Quebec.....	125.6	127.3	134.9	138.9	144.7	149.0	149.0	144.3	144.1	145.8	151.2	158.6	163.9			
Toronto.....	119.9	121.4	124.4	128.5	133.0	132.5	136.3	137.1	135.6	139.5	145.4	149.7	153.3			
Ottawa.....	117.9	124.0	126.1	124.4	127.8	131.2	129.2	130.5	132.7	131.4	142.3	145.8	150.6			
Hamilton.....	123.3	124.2	126.8	126.5	123.2	134.4	138.1	137.1	140.6	141.7	151.4	157.4	161.9			
Windsor.....	160.0	143.4	149.2	160.1	177.0	188.5	188.5	193.6	201.2	211.8	221.9	229.9	229.9			
Winnipeg.....	99.4	101.3	102.8	105.6	105.3	107.5	110.2	117.5	110.1	109.9	114.8	119.4	122.2			
Vancouver.....	116.6	122.9	127.3	128.9	129.5	127.9	129.7	128.8	128.8	129.5	139.9	141.3	141.9			
Numbers in Receipt of Aid—																
Persons on urban aid.....	600	459	394	321	247	227	232	251	272	207	207	207	207			
Persons on agricultural aid.....	600	84	62	45	15	24	40	56	56	56	56	56	56			
Total.....	600	543	456	367	262	251	272	207	207	207	207	207	207			

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926-100

Classification	1940						1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries.....	139.9	122.4	124.4	126.5	128.6	122.3	125.5	139.4	140.4	140.4	140.7	151.1	153.0
MANUFACTURING.....	126.9	127.7	131.4	134.5	130.3	143.5	146.3	152.1	152.9	154.0	161.1	161.0	164.9
Leather and products.....	113.5	110.7	113.8	115.6	117.0	122.4	128.0	131.6	127.6	125.4	128.8	128.4	133.1
Rough and dressed lumber.....	81.7	80.6	82.4	85.9	95.4	94.4	99.7	100.7	102.3	110.7	105.8	105.2	113.2
Furniture.....	93.0	95.6	99.2	98.1	97.2	97.6	99.4	112.6	105.7	102.3	113.2	113.6	113.6
Musical instruments.....	75.1	70.8	64.0	65.7	62.7	62.1	60.0	111.4	114.5	112.7	117.1	116.1	118.3
Pulp and paper.....	108.6	109.7	109.7	113.4	114.8	112.8	110.9	111.4	114.5	112.7	117.1	116.1	118.3
Paper products.....	140.5	142.3	144.3	145.3	145.1	145.1	148.1	152.2	154.1	154.5	161.5	163.5	166.0
Printing and publishing.....	118.2	117.9	117.7	118.1	117.6	117.6	118.1	118.0	118.4	121.1	124.1	125.2	125.2
Rubber products.....	107.9	108.3	111.1	118.8	118.7	119.2	118.7	118.9	122.9	128.0	123.2	125.1	125.1
Textile products.....	142.7	141.4	140.9	148.7	149.2	150.0	152.3	154.6	151.4	150.5	153.5	154.6	157.4
Thread, yarn and cloth.....	101.8	99.9	99.2	124.8	120.7	167.7	160.9	152.6	163.8	169.4	166.8	168.2	169.6
Hosiery and knit goods.....	140.4	137.7	128.6	123.8	128.5	134.5	117.9	138.0	138.9	135.6	138.6	140.9	144.0
Clay, glass and stone products.....	98.8	96.8	101.2	109.8	102.6	109.0	113.7	120.3	124.3	126.7	134.8	129.8	124.2
Electric light and power.....	137.6	137.7	139.9	140.5	142.5	144.5	147.2	144.6	146.4	142.1	144.3	145.0	150.1
Electric apparatus.....	148.9	150.9	156.1	157.5	162.9	166.0	175.9	185.6	186.3	194.5	201.7	204.9	208.2
Iron and steel products.....	120.6	125.0	135.3	143.2	151.0	157.9	162.4	165.8	169.4	171.7	179.7	185.3	194.2
Crude, rolled and forged products.....	152.4	155.4	170.7	170.3	181.1	181.8	183.3	198.8	187.9	190.8	192.0	195.4	203.3
Machinery other than vehicles.....	132.7	136.4	143.5	151.7	156.5	164.3	190.9	176.5	189.3	192.6	208.9	215.5	223.0
Agricultural implements.....	72.9	70.3	78.9	89.9	99.9	97.5	100.2	99.7	88.9	89.5	92.6	96.7	96.5
LOGGING.....	137.0	170.7	170.3	193.6	208.1	208.2	209.5	100.6	182.9	188.9	211.2	150.3	206.1
Mining.....	170.4	169.6	169.9	168.8	168.1	167.6	166.7	166.1	169.3	171.6	180.2	181.0	182.8
Metallurgical ores.....	358.8	353.8	344.7	342.8	341.1	339.0	344.7	348.9	358.6	356.3	371.8	373.6	380.2
Non-metallic minerals (except coal).....	141.0	147.6	146.2	146.3	144.3	146.1	142.1	140.4	140.4	142.0	146.3	154.7	156.6
Telephones.....	84.4	85.0	84.2	84.8	84.8	85.6	85.9	87.6	88.9	88.9	92.5	89.6	92.7
TRANSPORTATION.....	89.6	91.5	91.7	90.9	91.9	89.6	88.9	89.4	91.9	94.6	96.8	100.1	102.6
Street railways and cartage.....	133.7	123.0	123.7	133.2	134.5	134.3	137.1	141.1	129.2	139.6	128.8	142.9	146.0
Steam railways.....	78.6	81.0	60.4	78.4	77.9	77.7	77.8	78.5	80.9	83.9	85.2	85.7	88.4
Shipping and stevedoring.....	83.2	84.3	85.5	86.8	82.0	85.7	80.1	82.3	84.6	87.1	105.3	96.0	96.7
CONSTRUCTION AND MAINTENANCE.....	85.1	85.0	87.4	94.8	95.6	105.6	112.4	108.4	111.8	114.2	139.6	140.0	132.4
Building.....	67.2	73.5	85.0	100.6	103.3	117.6	120.5	128.1	132.6	131.0	150.2	138.3	141.7
Highway.....	131.5	131.9	132.8	136.9	129.6	130.8	133.5	101.7	98.4	99.9	136.3	168.4	188.0
Railway.....	72.6	74.6	73.9	65.9	71.0	65.0	68.4	65.2	67.8	70.4	86.2	97.4	92.0
HOLES AND RESTAURANTS.....	138.1	137.6	140.0	139.5	140.9	143.1	141.4	147.6	147.6	148.0	150.1	161.8	165.7
Trade.....	142.1	142.9	143.1	143.9	146.2	146.8	146.5	152.1	150.2	150.8	153.6	156.9	158.4
Retail.....	147.2	148.5	149.9	151.7	154.4	154.6	155.6	156.2	155.7	155.5	159.9	163.7	165.8
Wholesale.....	127.3	127.8	128.7	128.0	128.8	129.0	130.3	133.2	133.8	134.1	137.3	135.5	136.9
Economic Areas—													
Maritime Provinces.....	114.9	115.2	126.8	119.6	123.7	133.3	135.5	134.3	140.1	140.2	141.0	139.3	151.5
Quebec.....	120.1	121.5	124.6	123.9	135.0	142.7	148.9	149.6	146.9	144.3	154.5	152.0	153.6
Ontario.....	124.5	126.6	120.2	131.6	136.0	139.3	141.4	149.3	148.4	149.3	157.0	157.7	159.4
Prairie Provinces.....	105.0	108.7	107.0	110.3	110.6	113.5	116.1	119.5	118.1	118.6	127.3	131.7	129.1
British Columbia.....	109.1	109.3	110.8	118.7	121.1	122.9	125.5	127.5	128.5	124.3	135.5	133.1	131.4
Cities—													
Montreal.....	109.9	110.2	111.2	113.9	117.6	119.3	124.8	132.3	134.2	137.3	140.3	139.5	136.6
Quebec.....	123.5	125.9	130.6	132.9	139.7	145.8	149.4	150.6	152.6	150.8	155.8	158.6	161.2
Toronto.....	119.3	120.7	123.4	126.6	125.9	132.0	132.7	141.0	140.7	143.6	148.4	150.3	152.5
Ottawa.....	115.8	121.7	122.3	121.0	124.1	129.7	130.9	135.5	137.8	135.6	145.7	147.7	149.0
Hamilton.....	122.5	123.6	125.5	130.5	132.3	132.4	135.9	140.2	142.0	142.1	151.3	157.7	162.2
Windsor.....	145.7	140.0	155.1	187.5	194.5	202.7	198.3	205.2	200.2	201.3	200.8	202.6	209.4
Winnipeg.....	99.6	100.2	100.6	102.3	102.5	105.0	108.5	119.9	113.5	113.7	121.9	121.5	124.4
Vancouver.....	116.3	120.5	122.4	123.3	126.2	127.4	131.0	137.3	135.9	132.5	141.9	140.2	139.1

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Labour Factors—													
Percentage unemployment in trade unions.....	6.4	5.2	4.4	5.0	6.2	7.4	6.6	6.0	6.6	5.5	4.6	4.1	....
Employment: Applications. No. p.c.	78,864	80,147	94,389	83,525	82,973	63,847	82,392	68,417	71,967	76,795	73,455	61,580	67,879
Vacancies. No. p.c.	48,658	55,747	71,581	55,893	44,451	37,953	37,988	33,889	38,847	52,685	54,982	44,729	49,390
Placements. No. p.c.	45,352	51,368	66,192	51,789	42,326	36,209	34,990	31,489	35,521	48,177	50,337	41,079	45,761
Strikes and Lockouts—													
Disputes in existence No.	15	18	10	25	16	9	10	8	11	32	35	29	....
Number of employees No.	7,191	8,712	2,668	7,609	3,646	903	1,453	1,787	1,135	1,135	6,292	7,320	....
Time loss in working days...	18,612	15,953	6,052	19,830	15,964	3,380	3,238	7,514	3,515	3,515	23,026	38,143	....
Vital Statistics—													
Births.....	7,050	8,827	8,203	8,347	7,857	8,015	8,278	7,857	8,662	9,188	9,425	9,234	9,543
Deaths.....	4,361	4,107	4,165	4,721	4,630	5,369	5,473	4,436	4,752	4,662	4,538	4,433	4,330
Marriages.....	10,309	7,129	6,126	5,412	4,430	4,054	3,313	3,806	3,062	4,553	5,058	7,695	6,110
Immigration	Total.....	1,485	1,342	1,076	1,225	893	699	656	620	657	726	769	828
Returned Canadians from U.S.	458	516	566	580	434	425	289	316	350	348	431	348	....

Cities of 10 000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926-100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	82.6	83.7	83.1	83.3	84.0	84.2	84.6	85.2	85.9	86.6	88.5	90.6	91.1
Component Material—													
Vegetable products	71.3	70.3	69.8	69.7	70.9	70.8	71.8	72.5	73.8	76.0	76.2	77.7	78.5
Animal products	77.2	77.0	78.8	80.4	82.3	83.6	83.5	84.3	85.3	84.5	85.7	89.9	93.4
Textiles	84.0	83.6	83.7	83.7	83.9	84.4	84.4	84.5	85.3	86.0	88.2	90.8	92.5
Wood and paper	89.9	91.0	91.7	91.5	91.6	91.5	91.9	92.4	92.4	92.5	94.4	96.1	96.5
Iron and its products	103.0	105.7	106.0	106.1	106.1	106.1	106.3	107.5	107.5	107.5	111.4	111.8	112.1
Non-ferrous metals	76.9	77.0	77.3	77.7	77.7	77.7	77.7	77.7	77.7	77.7	78.1	78.1	78.2
Non-metallic minerals	90.3	90.2	90.7	90.8	90.5	90.8	91.0	91.4	91.5	91.7	95.9	96.0	96.3
Chemicals	89.4	91.0	90.4	90.3	90.1	90.8	91.3	91.9	93.8	95.6	99.7	99.6	100.0
Purpose—Consumers' goods													
Foods, beverages and tobacco	79.0	78.2	78.8	79.4	81.1	81.8	82.1	82.5	83.4	84.7	85.3	88.9	91.6
Producers' goods	77.6	78.0	78.3	78.3	78.9	79.5	79.7	80.6	81.3	81.3	83.3	84.3	84.5
Producers' equipment	102.2	102.0	102.2	102.1	102.2	102.2	102.3	102.4	102.4	102.7	106.5	106.3	106.7
Producers' materials	74.9	75.3	75.6	75.6	76.3	76.7	77.2	78.2	79.0	79.2	80.7	81.8	82.0
Building and construction materials	96.0	97.4	97.9	98.2	98.5	98.3	98.7	100.1	100.6	100.7	107.5	108.4	109.0
Manufacturers' materials	71.3	71.5	71.8	71.6	72.5	73.0	73.6	74.5	75.3	75.6	76.2	77.3	77.4
Origin—Raw and partly manufactured													
Fully and chiefly manufactured	80.6	81.6	81.8	82.0	82.7	83.2	83.4	83.7	84.2	85.3	86.3	88.5	90.2
FIELD ORIGIN—Raw													
Manufactured	57.6	55.5	55.3	55.9	57.4	57.2	58.3	59.0	61.0	61.9	62.6	63.6	63.8
Totals	78.5	79.7	79.6	79.0	79.6	79.8	80.2	80.6	81.3	82.1	85.3	86.2	88.3
ANIMAL ORIGIN—Raw													
Manufactured	68.9	68.7	68.4	68.3	69.4	69.6	69.6	70.3	71.0	72.4	75.3	76.9	77.5
Totals	79.6	79.4	80.7	82.1	84.0	85.1	84.5	85.4	86.2	85.9	86.8	89.5	90.4
CANADIAN FARM PRODUCE—Field													
Animal	53.0	50.4	50.7	51.1	52.5	52.5	53.6	54.4	55.6	55.9	55.5	57.1	57.1
Totals	83.9	83.3	83.8	83.8	87.3	91.0	91.6	92.0	91.6	92.2	93.3	94.3	96.1
Marine Origin—Raw													
Manufactured	64.6	62.7	63.8	64.6	66.9	67.1	67.2	68.3	69.1	69.5	70.6	71.0	71.7
Totals	65.6	70.9	76.5	78.8	78.8	74.6	78.1	76.3	75.3	63.9	71.9	76.7	79.2
Forest Origin—Raw													
Manufactured	77.2	79.1	82.3	83.9	84.1	82.9	84.2	85.7	85.3	81.7	82.2	90.0	92.1
Totals	106.5	107.8	109.1	108.6	108.9	108.9	109.7	109.0	110.2	110.2	116.4	117.4	118.0
Newspaper and wrapping paper													
Mineral Origin—Raw	76.1	75.0	75.7	75.7	75.8	75.6	76.2	76.2	76.2	76.3	76.3	76.7	77.0
Manufactured	90.3	90.8	91.3	91.1	91.2	91.1	91.5	92.0	92.0	92.1	95.0	95.7	96.1
Totals	74.0	74.7	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
Imports													
Totals	90.7	91.7	92.0	92.1	92.1	92.1	92.3	92.8	92.9	92.9	95.0	96.1	96.2
Exports													
Wholesale Prices of Important Commodities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W.	.321	.290	.304	.331	.351	.333	.235	.336	.353	.371	.372	.392	.403
Wheat, No. 1 Man. Northern	.714	.722	.717	.704	.718	.734	.742	.752	.762	.757	.759	.770	.747
Flour, First Patent 2-98's	5.200	5.670	5.538	5.500	5.450	5.550	5.650	5.850	5.850	5.875	6.050	6.050	5.850
Jute	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893
Sugar, granulated, Montreal cwt.	8.810	8.260	8.940	8.070	8.830	8.870	8.880	8.620	8.580	8.610	8.780	8.710	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.263	.244	.258	.249	.257	.265	.246	.252	.274	.281	.202	.269	.273
Cattle, steers, good, over 1,050 lbs.	8.810	8.140	8.260	7.940	8.070	8.830	8.870	8.880	8.620	8.580	8.610	8.780	
Hogs, B 1 dressed Toronto	8.760	8.810	9.160	8.993	8.310	8.168	11.009	11.260	11.330	11.270	12.140	13.420	
Beef hides, packer hides, native steers	lb.	.110	.103	.128	.150	.159	.155	.154	.139	.148	.143	.147	.152
Leather, green hide crops	lb.	.460	.440	.440	.460	.460	.460	.460	.460	.460	.460	.510	.480
Bov. sides, B, Oshawa	ft.	.250	.210	.190	.190	.190	.190	.190	.210	.210	.220	.240	
Butter, creamery, finest, Montreal	lb.	.238	.237	.244	.285	.312	.388	.354	.344	.360	.330	.315	.329
Cheese, Canadian, old, large, Montreal	lb.	.213	.215	.230	.235	.226	.225	.222	.220	.220	.232	.240	
Eggs, Grade "A", Montreal doz.	267	339	376	424	493	365	280	253	248	249	259	295	364
Cotton, raw, F-1 1/16" Hamilton	lb.	.139	.135	.133	.133	.137	.139	.142	.140	.150	.155	.171	.189
Cotton yarns, 10's white, single	"	.293	.293	.293	.293	.293	.293	.293	.304	.315	.327	.345	.361
Silk, raw, New York	3.190	3.167	3.219	3.388	3.229	3.193	3.200	3.277	3.523	3.544	3.618	3.797	3.876
Wool, eastern bright & blood	"	.300	.300	.303	.310	.310	.310	.310	.310	.310	.310	.310	
Wool, western range, semi-bright, & blood	"	.230	.236	.238	.240	.240	.248	.250	.250	.250	.260	.270	.253
Pulp, groundwood, No. 1 ton	34.471	34.782	34.542	32.955	32.664	32.948	44.000	44.000	44.000	44.000	44.000	44.000	
Pig-iron, foundry No. 1	22.500	23.500	23.500	23.500	23.500	23.500	25.500	25.500	25.500	25.500	25.500	25.500	
Steel, merchant bars, mill. 100 lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.754	2.754	
Copper, electrolytic, domestic, Montreal	cwt.	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	
Lead, domestic, Montreal	"	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	
Tin imports, Straits, Toronto lb.	.599	.601	.609	.619	.607	.595	.596	.606	.606	.609	.618	.629	.645
Zinc, domestic, Montreal	cwt.	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	
Coke, anthracite, Toronto, ton	10.953	11.767	11.899	11.899	11.899	11.899	11.899	11.899	11.899	11.899	11.899	12.133	
Coal, bituminous, N.S. run-of-mine	ton	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.700	5.700	
Gasoline, Toronto	gal.	.160	.160	.165	.165	.165	.165	.165	.165	.165	.195	.195	.205
Sulphuric acid, 68 Baume, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	

*Dressed weight grading.

25 INDEX NUMBERS OF SECURITY PRICES AND LIVING COSTS 1935-39 = 100

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
COMMON STOCK PRICES—													
Total (95).....	66.1	69.3	75.8	74.2	74.5	70.3	71.3	66.5	66.8	65.8	65.9	64.9	67.5
Industrials, total (68).....	63.6	65.9	73.1	71.3	71.3	65.9	66.9	62.3	63.1	62.3	60.7	60.3	64.0
Machinery and equipment (8).....	73.5	78.7	85.5	84.0	86.0	78.6	77.6	72.9	73.6	73.2	71.8	72.0	76.3
Pulp and paper (7).....	69.2	76.2	82.1	80.1	82.6	76.7	74.1	83.5	65.4	63.9	59.7	59.5	66.1
Milling (3).....	79.1	80.6	95.5	93.5	81.4	75.2	72.3	69.5	69.5	68.6	65.4	67.5	67.5
Oils (4).....	50.8	52.4	60.7	56.2	54.5	48.7	51.6	48.7	49.5	49.4	51.3	48.0	48.4
Textiles and clothing (10).....	110.4	114.0	121.4	120.8	121.5	116.8	110.6	105.0	103.1	101.3	97.4	101.1	105.7
Food and allied products (12).....	90.8	93.5	101.6	101.4	100.7	99.6	98.8	90.1	87.9	88.6	88.6	90.1	90.5
Beverages (7).....	91.0	95.9	99.5	99.5	105.8	106.5	104.3	96.6	93.7	88.1	82.8	87.3	94.3
Building materials (15).....	73.5	77.5	87.0	84.9	91.2	87.6	84.0	77.3	78.5	77.8	74.4	74.9	77.8
Industrial mines (2).....	65.8	71.2	77.4	77.7	77.8	71.4	73.4	67.3	69.0	67.6	62.6	64.2	72.3
Utilities, total (19).....	70.4	73.6	78.0	77.0	78.2	76.4	77.5	71.3	70.7	68.2	65.2	67.1	70.6
Transportation (2).....	49.0	55.0	60.1	55.4	62.2	55.8	60.9	51.6	55.7	57.3	54.8	58.9	65.8
Telephone and telegraph (2).....	91.4	95.3	99.5	100.2	101.4	101.3	101.2	100.2	99.2	97.8	91.6	92.0	93.0
Power and traction (15).....	70.9	73.2	77.2	76.9	76.2	75.6	75.4	65.8	67.0	62.2	60.3	65.6	73.3
Banks (8).....	85.5	88.1	92.9	91.9	92.7	94.6	94.7	90.9	89.9	89.7	88.3	89.0	89.7
MINING STOCK PRICES—													
Total (25).....	64.8	71.0	77.5	79.2	82.4	80.2	79.4	74.9	75.1	75.1	71.2	71.0	74.6
Gold (22).....	59.1	64.6	70.8	72.9	76.3	74.9	74.4	70.6	70.0	69.0	66.1	64.4	66.2
Base metals (3).....	75.1	83.7	91.0	91.3	94.5	90.0	89.2	83.2	84.7	87.6	81.2	83.9	91.3
Preferred Stocks.....	99.0	93.9	99.1	100.7	103.0	101.7	101.4	97.6	98.7	97.9	96.3	96.8	—
BOND PRICES AND YIELDS—													
Treasury Bill Yields.....	0.718	0.649	0.647	0.653	0.636	0.630	0.631	0.624	0.609	0.586	0.580	0.588	0.580
Dominion of Canada yields.....	3.30	3.26	3.23	3.22	3.20	3.17	3.14	3.14	3.13	3.13	3.15	3.13	3.13
Index of.....	101.1	100.0	98.9	98.6	98.0	97.0	96.3	96.1	95.8	95.9	95.9	96.4	95.8
Price Index.....	98.6	99.1	99.5	99.7	100.1	100.5	100.8	100.9	101.0	100.9	100.8	100.5	100.8
Capitalized yields.....	98.9	100.0	101.1	101.4	102.0	103.1	103.8	104.1	104.4	104.3	103.7	104.4	104.4
Province of Ontario yields.....	3.59	3.45	3.46	3.45	3.42	3.31	3.32	3.33	3.29	3.35	3.48	3.56	3.43
Index of.....	102.0	98.0	98.3	98.0	97.2	94.0	94.3	94.6	93.5	95.2	98.9	101.1	97.4
Cost of Living—													
Total.....	105.6	105.9	108.4	107.0	107.8	108.0	108.3	108.2	108.2	108.6	109.4	110.5	111.9
Food.....	105.3	105.4	105.4	106.1	108.7	109.1	108.7	108.8	109.0	110.1	109.7	112.5	116.6
Fuel.....	107.9	108.4	108.5	108.0	108.5	108.5	108.6	108.7	108.9	108.9	109.2	110.2	115.0
Rent.....	106.9	106.9	106.9	107.7	107.7	107.7	107.7	107.7	107.7	107.7	107.7	109.7	109.7
Clothing.....	109.1	109.1	112.4	113.5	113.5	113.5	113.5	113.7	114.1	114.2	114.3	114.5	114.9
Sundries.....	102.2	103.0	102.8	102.8	102.8	102.8	102.8	103.1	102.9	102.9	105.1	105.6	105.6

26.—EMPLOYMENT AND EARNINGS, MAY, 1941

Geographical and Industrial Unit	Number of Employees Reported for	Aggregate Weekly Earnings Reported for one week in		Average Per Capita Earnings for one week in	
		May 1	June 1	April	May
				\$	\$
(a) PROVINCES					
Maritime Provinces.....	101,620	115,291	2,181,052	2,433,095	21.46
Prince Edward Island.....	1,880	2,079	37,433	43,676	21.01
Nova Scotia.....	62,196	68,611	1,301,574	1,483,577	20.93
New Brunswick.....	37,544	44,601	841,745	905,842	22.42
Quebec.....	426,019	457,959	9,985,438	10,709,145	23.44
Ontario.....	633,844	657,368	16,927,474	17,649,661	26.85
Prairie Provinces.....	167,434	173,683	4,240,544	4,480,646	25.33
Manitoba.....	79,002	81,755	2,030,040	2,139,109	25.70
Saskatchewan.....	33,828	35,308	827,188	868,123	24.45
Alberta.....	54,604	56,620	1,383,121	1,473,414	25.33
British Columbia.....	122,405	124,533	3,259,347	3,349,754	26.90
Canada.....	1,451,323	1,525,834	36,593,655	38,622,330	25.21
(b) CITIES					
Montreal.....	208,524	213,752	5,141,998	5,281,796	24.71
Quebec City.....	21,863	22,613	451,684	468,434	20.66
Toronto.....	191,757	196,336	5,101,449	5,231,894	26.60
Ottawa.....	19,233	19,834	454,963	456,921	23.65
Hamilton.....	51,342	52,826	1,411,266	1,461,037	27.49
Windsor.....	31,198	31,473	1,188,384	1,186,218	37.45
Winnipeg.....	49,720	50,983	1,237,919	1,296,596	24.90
Vancouver.....	49,750	49,987	1,264,764	1,279,885	25.60
Eight Leading Industries.....	1,451,323	1,525,834	36,593,655	38,622,330	25.21
					25.26
(c) INDUSTRIES					
Manufacturing.....	843,425	872,655	21,780,965	22,528,809	25.82
Logging.....	31,403	46,965	636,117	885,291	20.26
Mining.....	82,012	83,929	2,417,326	2,621,321	29.48
Communications.....	24,778	25,974	664,393	704,770	26.81
Transportation.....	124,470	123,921	5,621,978	5,646,745	29.10
Construction and Maintenance.....	150,211	176,743	3,340,001	3,985,850	22.34
Services.....	36,915	38,073	589,957	608,478	15.98
Trade.....	158,108	160,574	3,542,418	3,641,066	22.41
					22.66

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1941

Item	July 23	July 30	July 31	Aug. 6	Aug. 13	Aug. 20
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Res. fund.....	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910
3. Notes in circulation.....	399,405,887	403,473,274	404,673,682	410,544,988	412,692,123	415,658,765
4. Deposits—						
(a) Dominion Government.....	27,873,451	24,912,759	33,310,332	24,780,755	23,748,756	27,489,318
(b) Provincial Governments.....						
(c) Chartered Banks.....	205,544,855	216,023,339	216,267,965	216,599,284	207,384,064	211,949,846
(d) Other.....	2,249,918	6,965,511	4,721,372	10,251,437	4,094,094	3,964,251
Total.....	235,688,224	247,901,608	254,299,670	251,681,476	235,216,914	243,405,215
5. Sundry Liabilities.....						
6. All other Liabilities.....	6,602,451	11,719,612	7,962,867	7,981,601	8,089,639	8,150,071
Total.....	650,399,451	671,817,404	675,659,129	678,660,979	664,721,586	675,914,961
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	539,559	539,559	471,509	471,509	444,809	4,894,809
Other currencies, of countries on a gold standard.....						
Total.....	539,559	539,559	471,509	471,509	444,809	4,894,809
2. Subsidiary coin.....	640,051	619,786	606,711	579,204	607,066	641,417
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	2,750,000	2,500,000	2,500,000	2,500,000	2,000,000	2,000,000
Total.....	2,750,000	2,500,000	2,500,000	2,500,000	2,000,000	2,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	500,239,569	511,654,621	522,301,864	509,381,732	509,897,738	515,169,911
(b) Other Dominion and Provincial Government securities.....	127,641,625	137,955,646	138,006,454	139,060,902	139,805,543	140,918,953
(c) Other securities.....						
Total.....	637,881,194	649,610,267	660,308,318	645,472,634	649,703,281	656,088,862
7. Bank Premises.....	1,785,162	1,815,105	1,811,647	1,812,764	1,813,154	1,815,046
8. All other Assets.....	6,803,455	16,732,688	9,960,944	24,824,889	10,153,276	10,474,826
Total.....	650,399,451	671,817,404	675,659,129	678,660,979	664,721,586	675,914,961

28. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—													
Industrial production, 1935-9=100	121	121	125	129	132	138	139	141	143	140	149	156	.....
Mineral production, 1935-9=100	120	114	116	113	118	118	119	118	124	101	126	131	.....
Manufacturing production, 1935-9=100	121	123	127	131	135	141	143	145	146	147	154	160	.....
Manufacturing employment, 1923-5=100	105.1	107.4	108.9	111.4	114.2	116.6	118.2	118.5	119.4	122.1	124.8	128.4	.....
Cattle receipts, primary markets.....	1,737	1,785	2,175	2,427	1,868	1,604	1,600	1,313	1,503	1,593	1,647	1,624	1,697
Hog receipts, primary market 1000	2,250	2,177	2,303	3,113	3,595	3,787	3,039	2,513	2,649	2,610	2,564	2,305	2,036
Hog receipts, primary market 10000	82.6	85.6	77.9	88.2	85.3	80.8	89.1	79.7	87.4	87.0	90.9	.....	.....
Consumption ²	205.9	213.1	238.2	261.0	251.5	256.0	229.8	219.4	258.5	256.4	260.8	.....	.....
Pig iron production, 000 l. tons.....	4,054	4,238	4,173	4,446	4,403	4,548	4,664	4,198	4,704	4,334	4,600	4,533	4,771
Steel ingot production, 000 l. tons.....	5,727	6,187	6,057	6,644	6,470	6,494	6,943	6,250	7,146	6,758	7,102	6,801	6,822
Automobile production, 000 cars and trucks.....	231.7	75.9	269.1	403.2	487.4	483.6	500.9	485.5	507.9	462.3	518.7	.....	.....
Contracts awarded, 000,000.....	398.7	414.9	347.7	383.1	380.3	456.2	305.2	270.4	479.9	406.7	548.7	539.1	.....
Carloadings, 000 cars.....	2,826	3,718	3,125	3,260	3,780	2,720	2,737	2,824	3,818	2,794	4,161	3,510	3,413
Electric power production, mill. k.h.....	12,091	12,450	11,997	13,060	12,751	13,456	13,641	12,295	13,094	12,885	13,527	.....	.....
Imports, 000,000.....	232.3	220.4	194.9	207.1	223.4	253.1	228.6	233.7	267.8	287.6	296.9	279.5	.....
Exports, 000,000.....	317.0	349.9	295.2	345.5	327.7	322.3	325.4	303.4	357.6	385.5	384.6	337.7	.....
WHOLESALE PRICES, 1926=100	77.7	77.4	78.0	78.7	79.6	80.0	80.8	80.0	81.5	83.2	84.9	87.1	88.8
Department of Labor.....	77.7	77.4	78.0	78.7	79.6	80.0	80.8	80.0	81.5	83.2	84.9	87.1	88.8
BOND PARCELS—Dollars													
All issues, New York, S.E.....	90.96	91.33	92.08	92.84	93.58	93.84	93.05	92.72	93.73	94.32	94.22	94.80	95.04
U.S. Treasury.....	106.3	106.7	107.7	108.8	110.7	111.8	110.4	108.8	110.1	110.8	111.4	111.5	.....
PRICES COMMON STOCKS (420), 1926=100	76.1	77.5	80.9	81.4	82.1	80.4	80.5	75.9	76.0	73.8	73.0	75.3	.....
(Copyright Standard Stat. Co.)													
Industrials (350).....	87.2	89.1	93.7	94.6	95.8	91.0	93.7	87.9	88.2	85.6	85.6	88.3	.....
Railways (30).....	24.4	24.9	27.0	27.4	27.8	26.5	27.7	26.4	26.5	26.9	26.7	26.7	.....
Utilities (40).....	80.1	80.3	81.0	80.2	79.0	77.6	78.4	74.6	74.5	71.2	67.5	69.8	.....
Stock sales, N.Y.....	7.8	7.6	11.9	14.5	20.9	18.4	13.3	9.0	10.1	11.2	9.7	.....	.....
Bond sales, N.Y.....	98.1	79.7	126.0	151.0	159.0	21.2	231.0	123.6	214.4	209.5	169.3	.....	.....
Bank Depos., N.Y.....	13,612	11,604	12,504	14,952	14,952	18,626	15,147	13,308	17,402	15,657	16,124	17,282	16,288
Outside, 140 centres.....	19,233	18,314	18,267	20,819	20,819	24,327	22,498	19,457	23,586	23,074	23,795	24,533	24,666

¹Courtesy of the Survey of Current Business.²Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS
 Millions of Dollars

	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	58.61	77.43	70.57	81.79	82.48	75.84	98.31	78.77	73.03	80.62	89.33	75.46	81.87
Deposits at Bank of Canada	208.53	194.41	215.54	231.34	221.68	231.19	217.74	225.55	213.07	208.00	228.85	239.79	200.35
Total	267.14	271.85	286.11	313.19	304.04	307.04	286.05	304.32	286.15	288.61	318.18	315.25	282.22
Gold and coin	8.71	9.58	8.58	9.74	10.14	9.88	10.22	10.95	10.39	9.77	10.22	8.90	9.15
Foreign currency	26.48	26.97	29.29	30.01	28.84	27.65	28.89	29.18	28.88	28.91	28.76	29.82	30.97
Notes of other banks	3.91	3.75	3.41	4.88	3.29	3.17	3.98	2.35	2.34	3.28	2.52	3.03	3.70
Cheques on other banks	119.39	107.66	98.82	134.48	128.48	121.09	172.27	123.07	131.43	115.94	133.18	120.69	150.38
Balances at other banks—													
United Kingdom banks	36.59	34.25	33.80	34.22	35.51	40.09	38.23	35.40	41.39	41.24	40.58	39.80	42.04
Other foreign banks	155.26	140.81	134.98	142.87	154.45	151.51	133.20	143.88	139.09	141.36	157.80	151.82	154.69
Canadian chartered banks	3.03	4.13	4.15	4.15	4.22	4.20	3.29	2.98	2.76	3.10	3.44	3.68	2.34
SECURITIES—													
Dom.—Prov. Government	1,313.01	1,309.31	1,305.41	1,308.51	1,283.01	1,278.61	1,288.41	1,433.81	1,548.91	1,527.01	1,576.61	1,560.71	1,440.8
Canadian municipal	92.64	93.28	91.68	88.81	86.46	91.02	92.30	91.79	92.20	92.06	91.84	91.37	89.27
Foreign public	62.61	60.73	61.89	55.90	49.07	43.98	51.41	53.18	49.45	51.51	56.23	63.16	63.95
Other	114.82	112.72	109.82	110.20	101.03	98.82	98.87	98.45	97.23	95.46	95.70	97.14	94.45
Total	1,583.01	1,576.01	1,568.61	1,563.51	1,519.51	1,512.51	1,531.01	1,677.2	1,787.81	1,766.01	1,820.41	1,812.41	1,688.5
CALL AND SHORT LOANS—													
In Canada—													
In Canada—	39.03	38.48	37.88	37.88	31.18	40.93	41.31	40.28	35.83	33.93	35.11	31.25	29.46
Elsewhere	40.06	38.76	38.28	38.01	50.91	42.54	35.32	42.23	38.40	38.66	49.51	42.55	41.95
CURRENT LOANS—													
In Canada—													
Prov. Governments	16.34	14.87	14.83	14.61	13.97	13.81	16.52	11.08	12.58	12.27	11.62	12.15	14.74
Municipalities, etc.	114.94	113.28	107.96	104.21	99.37	92.62	92.39	82.60	84.47	87.09	85.04	87.68	86.49
Other	935.85	925.20	939.82	983.04	1024.28	1021.28	998.67	998.65	1006.45	1015.26	1012.16	1031.77	1191.09
Elsewhere than in Canada—													
141.30	133.46	130.83	127.87	126.25	127.58	130.62	131.11	132.83	131.88	135.32	134.34	135.96	
OTHER ASSETS—													
Non-current loans	7.95	7.98	7.96	7.72	7.06	6.12	5.99	5.89	5.76	5.79	5.68	5.56	5.50
Bank premises	71.88	71.96	71.43	71.68	71.09	70.49	70.57	70.72	70.70	70.64	70.58	70.56	70.33
Other real estate	7.00	7.82	7.51	7.43	7.28	7.32	7.25	7.22	7.11	7.05	6.90	6.84	6.81
Mortgages	3.94	3.94	3.92	3.81	3.66	3.60	3.56	3.56	3.56	3.52	3.56	3.57	3.58
Loans to controlled companies	11.15	11.12	11.02	10.84	11.22	11.42	11.12	11.07	10.97	10.88	10.72	11.09	11.04
Note circulation deposit	5.20	4.85	4.82	4.82	4.83	4.83	4.83	4.84	4.84	4.84	4.84	4.85	4.93
Letters of credit	64.34	66.22	64.30	65.25	68.05	67.29	67.55	69.91	74.11	75.76	81.56	87.33	94.25
Other assets	2.38	2.24	2.24	2.17	1.95	1.86	1.86	2.19	2.16	2.01	2.01	2.01	1.87
Total Assets	3,666.00	3,616.61	3,610.20	3,278.51	3,711.31	3,682.03	3,730.63	3,802.4	3,919.3	3,910.0	4,019.1	4,014.5	4,067.9
Liabilities—													
Notes in circulation	97.29	92.27	95.95	92.56	91.62	90.90	83.79	81.46	82.44	83.47	81.38	83.28	84.14
Deposit Liabilities—													
Government Deposits—													
Dominion	202.96	136.77	113.92	76.15	176.38	95.65	66.24	128.43	174.90	154.64	141.73	152.68	560.90
Provincial	73.35	73.47	63.21	64.79	60.49	73.50	66.50	66.92	75.45	64.44	86.39	92.01	62.63
Public Deposits—													
Demand in Canada	821.22	851.52	877.43	1003.90	941.28	982.49	1030.69	1009.22	1051.43	1050.47	1127.98	1105.18	984.33
Time in Canada	1,608.91	1,612.51	1,634.4	1,655.01	1,599.1	1,625.9	1,641.31	1,668.1	1,687.0	1,702.7	1,707.6	1,695.21	1,466.9
Foreign	437.38	421.61	402.88	403.33	405.31	398.78	404.59	409.56	410.06	410.77	427.89	434.10	449.39
Deposits of other Banks—													
Canadian chartered banks	10.70	10.43	9.37	10.48	12.71	11.53	13.00	10.44	8.63	9.32	11.57	10.80	12.63
United Kingdom banks	19.13	19.06	20.23	24.36	29.07	26.27	27.83	26.29	22.34	24.42	21.98	20.53	21.91
Other banks	28.76	28.58	24.89	25.61	26.90	26.84	26.52	27.74	28.22	29.90	29.67	30.37	28.13
Total Deposit Liabilities of which: Canadian currency	3,202.4	3,153.9	3,146.3	3,263.6	3,251.0	3,220.9	3,270.7	3,347.0	3,458.1	3,446.7	3,554.8	3,540.8	3,586.9
Other Liabilities—													
Bills payable	0.07	0.21	0.20	0.16	0.16	0.04	0.04	0.02	0.01	0.02	0.02	0.01	0.01
Letters of Credit	64.34	66.22	64.30	65.25	68.05	67.29	67.55	69.91	74.11	75.76	81.56	87.33	94.25
Other	4.18	4.26	4.24	4.22	4.60	5.04	6.40	6.67	6.56	5.26	5.27	5.02	5.02
Liabilities to Shareholders													
Dividends	1.45	2.75	2.23	1.50	2.78	2.26	1.49	2.79	2.28	1.53	2.82	2.27	1.52
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total Liabilities	3,648.9	3,598.8	3,589.9	3,700.5	3,698.0	3,666.3	3,715.2	3,767.1	3,808.7	3,801.9	4,005.0	3,998.0	4,051.0
Daily Average Data—													
Canadian currency deposits	2,688.5	2,668.2	2,653.6	2,694.3	2,749.4	2,733.3	2,718.0	2,855.6	2,929.5	2,927.2	2,963.1	3,007.2	3,030.7
Canadian cash reserves	282.4	270.4	284.8	304.5	312.7	305.6	311.2	318.2	294.2	297.5	310.8	309.0	317.8
Total public note circulation	278.4	300.6	310.9	327.5	337.0	326.8	346.8	329.6	341.9	354.9	362.2	365.0	378.1
Daily Average Ratio: Cash to Deposits	10.5	10.5	10.7	11.9	11.4	11.2	11.4	11.1	10.0	10.2	10.5	10.3	10.5
Index Numbers (1935-39=100)													
Canadian deposits (daily average)	115.4	114.6	113.9	115.7	118.0	117.4	116.7	122.6	125.8	125.7	127.2	129.1	130.1
Canadian cash reserves (daily average)	117.4	116.1	118.4	126.5	130.0	127.0	129.3	132.3	122.3	123.6	129.2	128.4	132.1
Current loans in Canada	136.8	135.0	136.2	141.3	145.9	144.6	142.0	128.0	129.0	130.2	129.8	132.3	152.7
Total securities	116.7	116.2	115.7	115.8	112.0	111.5	112.9	123.7	131.8	130.2	134.2	133.0	124.5
Total public note circulation	145.3	154.7	160.0	168.6	173.4	173.3	178.5	169.6	176.0	182.7	184.4	187.0	194.6

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued
30. BANK DEBITS IN MILLION DOLLARS

Area and Cities	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
BANK DEBITS—													
MARITIME PROVINCES													
Halifax.....	59.9	33.6	35.0	42.1	48.1	39.8	41.4	31.6	40.1	41.9	42.1	54.0	42.9
Moncton.....	11.3	12.6	10.6	12.6	11.0	12.8	11.1	10.4	10.8	11.2	12.0	13.7	12.6
Saint John.....	19.0	18.1	17.1	22.6	18.5	17.9	19.5	17.7	20.9	20.6	21.8	27.8	19.9
Totals.....	71.1	64.4	62.7	77.3	78.5	70.5	72.5	59.7	71.6	73.8	75.9	95.6	75.4
QUEBEC—													
Montreal.....	684.6	632.8	625.5	779.6	725.4	822.0	699.9	630.1	709.3	736.7	818.6	1,080.3	817.7
Quebec.....	76.4	85.5	82.8	125.3	89.6	119.5	72.4	76.8	89.9	75.6	95.5	81.5	79.4
Sherbrooke.....	8.7	7.8	7.8	9.8	9.0	8.8	8.0	7.5	7.9	8.9	10.0	11.9	9.9
Totals.....	769.7	724.2	716.1	917.7	824.0	950.6	780.3	714.5	807.1	821.2	924.1	1,173.6	907.1
ONTARIO—													
Brantford.....	10.7	10.6	14.4	12.6	12.6	12.3	10.3	11.5	12.7	14.4	16.4	13.5	
Chatham.....	8.7	7.3	7.7	10.3	10.7	12.0	8.3	8.2	8.4	9.3	8.5	16.5	10.3
Fort William.....	7.3	8.2	7.0	8.1	7.1	7.9	6.6	6.5	7.4	8.0	9.5	13.3	11.0
Hamilton.....	70.7	72.3	64.6	75.8	76.4	77.1	80.8	73.9	82.3	82.0	99.1	110.7	90.8
Kingston.....	8.0	8.0	7.1	10.3	7.7	8.1	8.2	5.5	7.2	7.8	8.6	11.2	8.6
Kitchener.....	13.7	13.1	13.4	16.5	14.6	18.4	15.8	13.6	15.3	17.0	17.8	28.8	17.0
London.....	34.6	29.8	31.7	50.7	36.9	41.4	41.2	30.3	33.5	37.9	39.9	65.0	40.6
Ottawa.....	169.1	163.6	167.7	203.9	247.6	201.5	248.6	219.3	252.3	242.1	215.9	296.1	238.3
Peterborough.....	7.7	7.6	7.1	8.7	7.2	8.6	8.3	6.7	7.7	8.9	9.8	12.3	9.0
Sarnia.....	6.8	6.6	6.0	8.0	6.6	7.7	9.2	5.5	5.6	6.8	9.2	10.0	8.7
Sudbury.....	7.6	7.4	7.1	8.4	7.5	7.8	7.3	6.4	7.2	6.6	8.4	9.4	9.0
Toronto.....	706.1	731.8	689.0	1,141.3	939.1	996.0	980.5	778.2	862.7	891.5	925.3	1,357.9	846.3
Windor.....	38.5	40.9	44.3	56.8	52.7	63.4	54.7	53.6	56.0	59.3	60.2	76.2	55.6
Totals.....	1,089.4	1,107.5	1,093.2	1,716.5	1,426.6	1,612.6	1,217.8	1,358.1	1,389.9	1,449.4	2,045.8	1,426.4	
PRairie Provinces—													
Brandon.....	3.4	3.2	4.0	5.2	4.3	4.3	3.2	3.3	3.1	3.6	4.6	5.6	4.0
Calgary.....	55.5	59.5	66.7	81.5	73.0	80.6	72.9	57.4	63.5	72.0	70.5	99.8	75.6
Edmonton.....	41.2	43.4	49.0	58.4	53.3	58.4	51.5	41.6	47.2	45.5	51.1	60.2	50.3
Lethbridge.....	4.1	4.3	5.7	5.9	5.8	5.5	4.6	4.1	4.5	5.3	5.5	6.1	5.2
Medicine Hat.....	2.2	2.4	3.9	4.3	3.8	3.3	2.9	2.6	2.6	3.1	4.2	3.7	
Moose Jaw.....	2.4	2.0	2.4	2.8	2.8	2.8	2.6	2.6	2.6	2.8	3.0	3.8	
Prince Albert.....	2.6	2.8	2.9	3.7	3.2	3.3	2.7	3.2	3.2	3.6	4.0	3.8	
Regina.....	66.5	37.7	67.9	73.1	50.3	45.5	41.5	33.5	32.1	54.8	42.5	77.2	50.2
Saskatoon.....	10.9	11.1	12.6	16.5	13.6	13.5	11.4	9.7	10.5	12.1	14.1	15.1	13.7
Winnipeg.....	324.2	211.4	310.9	354.0	327.9	311.6	250.9	212.3	251.5	308.2	318.9	369.7	407.2
Totals.....	515.7	383.8	531.0	1,121.2	544.3	584.2	448.9	374.9	424.6	515.9	633.3	650.3	522.2
BRITISH COLUMBIA—													
New Westminster.....	7.5	8.0	8.4	9.7	7.7	8.6	7.5	7.6	8.4	8.6	8.9	9.0	9.5
Vancouver.....	135.7	135.6	128.5	150.4	138.9	145.7	138.6	138.5	136.1	142.1	143.4	215.1	167.6
Victoria.....	30.4	34.3	31.4	31.9	29.0	33.1	30.4	27.3	31.0	31.7	30.9	51.1	33.6
Totals.....	176.6	177.9	168.3	205.2	190.5	176.5	175.4	176.4	183.4	183.2	180.2	275.3	210.7
Canada.....	2,622.5	2,457.7	2,571.2	3,526.6	3,049.3	3,208.2	3,201.1	2,540.2	2,838.1	2,984.2	3,205.9	4,240.6	3,241.7
Bank Clearings.....	1,428	1,376	1,412	1,791	1,716	1,696	1,639	1,446	1,613	1,633	1,934	1,914	1,862

31. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—													
Shares Traded—													
Industrials.....	179	160	200	172	359	195	216	173	180	168	148	108	197
Mines.....	200	137	170	228	422	282	321	225	198	170	127	84	170
Value of Listings.....	3,711	4,068	4,218	4,284	4,130	4,110	3,978	3,856	4,073	3,717	3,565	3,725	4,001
Brokers' Loans.....	5,638	5,641	5,484	5,782	5,896	5,683	5,377	5,091	4,963	4,748	4,591	4,873	5,001
Loan Ratio.....	0.15	0.14	0.13	0.13	0.14	0.14	0.14	0.13	0.12	0.13	0.13	0.13	0.13
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....	9,075	8,724	8,477	9,16	10,146	9,210	9,373	8,324	7,609	7,420	7,601	9,636	9,255
Ratio to quoted values.....	0.24	0.23	0.21	0.24	0.26	0.24	0.25	0.23	0.21	0.21	0.22	0.27	0.25
Sales.....	2,649	2,498	3,402	5,655	7,873	7,629	7,373	4,150	4,073	3,256	2,640	2,389	4,293
Values.....	5,144	4,977	6,460	7,616	11,192	9,680	9,879	6,759	5,736	5,558	4,860	3,817	6,479
Market values.....	3,716	3,863	3,903	3,947	3,910	3,916	3,785	3,595	3,673	3,537	3,476	3,543	3,707
NEW ISSUES OF BONDS—													
INDEX OF DIVIDEND PAYMENTS.....	120.4	121.0	122.0	122.9	122.2	120.5	119.5	120.0	120.9	121.0	120.1	119.3	118.4
Dividends Payment.....	27,076	6,920	25,784	23,943	7,089	63,445	23,026	10,656	27,822	23,824	7,231	58,276	.....
CANADIAN BOND FINANCING—													
Government and Municipal—													
Dom. Gov't. Direct and Gtd.													
Provincial Direct and Gtd.	4,475	2,958	25,358	27,250	4,946	16,200	10,000	5,000	.....	.....	.....	.....
Ontario Municipal.....	502	233	395	6,559	438	681	753	1,822	2,108	64	105	240	
Quebec and Maritime Municipal.....	670	321	125	673	2,920	662	1,200	90	525	231	151	139	141
Western Municipal.....	90	90	623	27	37	350	600	100	100	10	10	10	
Total.....	5,646	3,622	32,936	32,590	31,230	25,631	18,191	12,262	8,234	295	151	264	390
Dom. Gov't. Treasury Bills.....	110,000	80,000	75,000	75,000	80,000	75,000	75,000	80,000	40,000	75,000	115,000	40,000	110,000
CORPORATION—													
Public Utility.....													
Railway.....													
Industrial and Miscellaneous.....	405	2,930	150	600	2,302	1,602	2,400	1,400	1,600	266	100	40	240
Total.....	405	2,930	150	600	2,302	1,602	2,400	1,700	1,600	1,266	100	40	240

*Exclusive of bonds. **Month end values of all listed stocks. *Published by courtesy of Nesbitt Thomson and Co.

IX. FINANCE—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of July, 1941 (unrevised)	Month of July, 1940	April 1, 1941 to July 31, 1941 (July unrevised)	April 1, 1940 to July 31, 1940
	\$	\$	\$	\$
Receipts—Ordinary Revenue—Customs Import Duty	11,461,446	9,840,464	42,078,855	41,476,194
Excise Duty	8,645,977	7,007,207	32,047,210	28,317,320
Excise Taxes, Sales, Stamps, etc.	30,310,616	24,822,992	121,484,162	64,411,255
Income Tax	30,535,734	5,802,085	267,978,372	123,590,956
Post Office Department	3,202,144	2,800,279	12,712,776	11,004,999
Sundry Departments	2,865,888	2,800,886	7,756,458	5,916,278
Total Ordinary Revenue	96,024,806	53,073,914	484,057,833	274,717,003
Special Receipts	85,831	63,975	192,565	81,659
Total	96,110,637	53,137,888	484,250,398	274,798,662
Ordinary Expenditure—Agriculture	706,018	694,225	2,587,389	2,765,831
Auditor General's Office	38,427	37,256	149,196	153,677
Chief Electoral Officer, including elections	4,029	124,003	27,086	2,283,047
Civil Service Commission	33,473	35,161	133,073	132,162
External Affairs	77,330	53,615	266,778	258,774
Finance—Interest on Public Debt	4,923,575	3,700,661	49,605,272	47,366,955
Other Public Debt Charges	2,109,045	24,270	3,980,926	147,393
Subsidies and Grants to Provinces	6,479,102	6,729,102	6,479,102	6,729,102
Old Age Pensions	7,337,133	7,567,477	7,337,613	7,567,897
Office of the Comptroller of the Treasury	153,137	150,328	610,635	609,891
Superannuation and Miscellaneous Pensions	39,057	43,201	114,561	132,843
General Expenditure (Finance Dept.)	47,418	31,255	157,958	121,296
Miscellaneous Grants and Contributions	21,250	68,750	275,110	184,084
Miscellaneous Offices and Commissions	679,124	129,153	1,009,207	323,392
Fisheries	149,689	121,434	448,439	437,372
Governor General and Lieutenant Governors	15,091	13,825	62,646	50,211
Insurance	14,404	13,672	50,854	50,543
Justice	450,140	450,972	1,560,008	1,545,412
Labour	211,912	44,975	489,059	177,389
Legislation				
Houses of Parliament and Library	106,282	198,437	766,871	754,340
Mines and Resources	1,108,863	933,686	3,755,866	3,766,651
Movements of Coal			714,359	666,025
National Research Council	66,628	50,723	237,066	208,755
National Revenue	1,067,944	993,395	4,096,750	3,851,569
Pensions and National Health	4,622,610	4,625,061	18,361,728	18,798,229
Post Office	3,255,570	3,316,310	10,949,383	10,770,992
Privy Council	4,493	4,249	17,315	16,572
Public Archives	9,698	10,524	38,942	42,916
Public Printing and Stationery	13,344	9,673	52,399	41,102
Public Works	815,074	855,365	3,132,351	2,853,996
Royal Canadian Mounted Police	552,920	506,698	2,043,928	1,804,085
Secretary of State	60,450	57,050	243,719	228,222
Soldier Settlement	51,047	53,643	225,267	232,836
Trade and Commerce	586,178	593,538	1,938,911	1,933,595
Transport	1,316,675	971,918	3,626,250	3,493,224
Maritime Freight Rates Act			1,026,987	502,334
Total Ordinary Expenditure	37,167,130	33,262,603	126,688,004	121,006,013
Capital Expenditure—				
Transport		510,748	774,700	879,549
Special Expenditure—				
Relief Works and Grants	1,364,625	1,743,583	2,435,774	4,705,122
War Appropriation	107,751,594	38,099,211	308,935,836	112,846,248
Total Special Expenditure	109,116,218	40,742,794	311,371,610	117,553,370
Government Owned Enterprises—				
Canadian National Railways Deficit				11,230,000
P.E.I. Car Ferry Terminals Deficit	33,000		165,000	81,000
Total Government Owned Enterprises	33,000		165,000	11,331,000
Other Charges				
Grand Total Expenditure	8,995	109,356	34,104	240,147
Loans and Investments—				
Canadian Farm Loan Board		262,895	12,064	512,895
Canadian Government Merchant Marine				650,000
Canadian National Railways—				
Financing Act	8,957,002		8,957,002	
Temporary Loan		6,000,000	7,222,719	6,000,000
Municipal Improvements Assistance Act	52,731	134,214	233,104	804,856
National Housing Act	175,031	348,153	855,628	1,014,315
Purchase of Railway Equipment		970,488		11,043,267
Soldier Settlement of Canada	5,547	3,630	20,261	12,541
Total Loans and Investments	9,190,310	7,719,379	17,303,777	20,937,874

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVI

OTTAWA, AOÛT 1941

N° 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
CHEF, BRANCHE DE LA STATISTIQUE GÉNÉRALE: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN JUILLET

La majorité des facteurs économiques avancent en juillet comparativement à juin. Il y a d'autres gains dans les opérations commerciales et les prix de gros. Le fort volume de nouvelles affaires obtenues par l'industrie de la construction a influé le plus pour hausser l'indice en juillet. Les avances dans d'autres domaines contribuent à maintenir cette position élevée en juillet. L'indice du volume physique des affaires a montré beaucoup d'avance depuis la première partie de 1939. Comme résultat net, les opérations commerciales sont beaucoup plus étendues qu'en tout autre temps. Les niveaux élevés de la dernière période de prospérité, avec apogée en 1929, sont grandement dépassés.

Les prix de gros sont à la hausse depuis le déclanchement des hostilités. Il y a eu avance marquée les quatre premiers mois de la période de guerre et les augmentations se sont continuées après le premier semestre de 1940. Le résultat net en est que le niveau des prix de gros est plus élevé qu'en tout autre temps depuis les premiers mois de 1930. L'indice des prix des denrées est à 91·4 la seconde semaine d'août, soit un gain de plus de 10 p.c. sur la position (82·5) de la semaine correspondante de 1940. Les métaux non ferreux font une avance modérée durant les 12 mois; l'indice monte de 76·5 à 95·6.

Les facteurs financiers proéminents ont largement fluctué depuis le déclanchement de la guerre. Le cours des obligations du Dominion a réagi brusquement en septembre 1940, mais depuis il y a eu reprise considérable. L'avance s'est bien maintenue jusqu'au commencement de la présente année et il y a un certain degré de stabilité depuis lors. L'indice du rendement capitalisé des obligations, d'après les émissions du Dominion, montre un gain léger sur la tendance entre guerres. A cause des fortes paiements sur les emprunts de guerre, la somme des dépôts à préavis et à demande tend à fluctuer largement. Il y a déclin marqué en juin à cause des paiements sur l'Emprunt de la Victoire. On prévoit que les dépôts à préavis en question vont faire une avance à mesure que le produit de l'emprunt est payé par le Gouvernement fédéral. Les facteurs spéculatifs comme le cours des actions ordinaires et les opérations spéculatives sont en contraste marqué avec la tendance des facteurs qui indiquent la situation économique. Le cours des actions ordinaires s'est bien maintenu durant les huit premiers mois de guerre. La réaction des deux mois suivants n'a pas été contre-balancée par une reprise ultérieure.

Les facteurs qui indiquent la tendance de la production minérale sont en général constructifs en juillet en regard de juin. L'indice des arrivages d'or monte de 131 à 144 et il y a augmentation considérable dans les expéditions d'argent. La production de charbon est de 1,187,000 tonnes contre 1,158,000 le mois précédent.

La production de sucre est de 109,700,000 livres contre 102,400,000 les quatre semaines précédentes. La minoterie est particulièrement active le dernier mois de statistiques connues. L'indice des abatages inspectés monte de 128 à 140; il y a gain dans chacune des différentes classes de bétail, après ajustement saisonnier. La production de fromage de fabrique montre un déclin contre-saisonnier tandis qu'il y a amélioration de la production de beurre, après ajustement saisonnier.

L'indice de l'activité manufacturière d'après les produits animaux monte de 111 en juin à 113 le mois sous revue. L'industrie forestière est plus active, avec avance pour le papier à journal, la pulpe de bois et les madriers et planches. Les expéditions extérieures du dernier item sont de 223,000,000 de pieds contre 169,000,000. L'indice de l'industrie monte de 117 à 140. La fabrication d'acier en lingots et coulages a un volume plus grand avant ajustement saisonnier tandis qu'il y a déclin de la fonte en gueuse. La production d'automobiles recule de 25,753 unités à 24,654, mais la réaction est moins que normale en cette saison. Le déclin des contrats adjugés est de \$84,700,000 à environ \$32,000,000, mais il y a un gain secondaire des permis de bâtir. La distribution des commodités d'après les chargements de wagons est à un niveau plus élevé qu'en juillet: 276,829 wagons sont chargés contre 271,272 et l'indice avance de près de 12 points à 142. Le point saillant du mois est l'expansion des exportations dont la valeur monte de \$146,800,000 à \$170,900,000.

Le revenu national et les autres facteurs économiques

L'analyse de la relation entre d'importants facteurs économiques et le revenu national se ramène naturellement à deux différentes méthodes d'approche. L'intérêt est principalement concentré sur les mouvements à court terme techniquement appelés "fluctuations" par opposition aux changements à long terme ou structuraux nommés ordinairement "tendances".

La procédure employée ici, en mesurant la tendance à long terme par un procédé mathématique, est d'éliminer des données originales l'effet de ces influences tout en laissant les fluctuations à court terme pour analyse ultérieure. Si nous comparons une série statistique courante avec la position de vingt ans auparavant, nous nous occupons des causes de longue période. La productivité des ressources naturelles, l'accroissement de la population et l'adresse des employés rénumérés de même que la disponibilité de marchés étrangers sont tous des exemples de causes à long terme influençant le revenu national. Dans cette section, le rapport entre deux facteurs économiques et le revenu national sera considéré.

Formation de capital

Parce que les récents ouvrages d'économie insistent sur la formation de capital brut, une estimation préliminaire a été faite pour la période de 1919 à 1937. La production brute des firmes engagées dans la production d'outillage industriel est prise comme point de départ. La classification du commerce extérieur d'après la destination sert à déterminer l'afflux de commodités durables de producteur à travers nos frontières internationales. Il a fallu un ajustement considérable du groupe de l'outillage de producteur afin de placer les totaux sur la base requise. Les exportations ont été déduites de la somme de la production et des importations afin d'en arriver à une estimation des commodités disponibles. Un pourcentage est ajouté pour justifier les frais de transport et les augmentations de commerce. L'ajustement des changements d'inventaire, à cause du manque de données, s'est limité aux manufactures et au commerce. L'estimation des contrats accordés est prise comme la contribution de l'industrie de la construction. L'augmentation ou diminution annuelles des réclamations internationales et des changements dans les réserves métalliques complètent l'étude.

L'importance de la formation de capital comme aspect de l'activité économique est depuis longtemps reconnue. Le revenu des particuliers est dépensé surtout de deux façons—subsistance et épargne. C'est pourquoi l'afflux d'argent des consommateurs aux producteurs peut être regardé comme divisé en deux courants dont celui des épargnes est consacré à l'expansion des usines et de l'outillage. En tant qu'individu, cependant, celui qui augmente sa richesse privée par l'épargne, c'est-à-dire en consommant moins que tout son revenu, ne contribue pas directement à la production de capital réel. Le revenu vient de la production d'articles de consommation ou de production d'articles de placement. Le revenu payé est dépensé en articles de consommation ou épargné. Conséquemment, le taux d'épargne de la collectivité en général est égal à la longue au taux de placement. Bien que l'afflux d'argent de placement soit normalement beaucoup inférieur à l'afflux d'argent provenant des paiements pour articles de consommation, la fluctuation plus grande du premier revêt plus d'importance dans l'interprétation de la situation économique courante.

Au début de plusieurs périodes de prospérité, il se fait simultanément des engagements financiers plus que raisonnables pour l'expansion de l'outillage industriel dans la plupart des branches de l'industrie. Chacun de ces engagements grâce à l'extension de crédit implique la création de pouvoir d'achat. Le cycle d'extension d'engagements, d'expansion de crédit et de hausse des prix se continue jusqu'à ce qu'il soit arrêté par le manque de facilités de crédit ou jusqu'à ce que des hommes d'affaires expérimentés voient du danger dans une autre expansion de facilités de production.

L'indice annuel de la formation de capital brut est construit sur la base de 1919. De 1919 à 1937, il y a augmentation annuelle de 0.95 point contre un déclin de 0.84 dans l'indice du revenu national. Les fluctuations ont été considérables comme le montre la déviation standardisée de 24.49. La corrélation avec le revenu national est de 0.91, ce qui représente une correspondance plus étroite que d'ordinaire entre facteurs économiques.

La statistique des nouvelles affaires de l'industrie de la construction sous forme de contrats adjugés offre une base de prévision et constitue les éléments d'étude de tout le problème des fluctuations. Les contrats adjugés mesurent avec beaucoup de précision l'expansion et la contraction de l'activité dans la construction. Des plus grands programmes de construction sont liés à une productivité plus forte dans d'autres domaines industriels et à des tendances dans la

vie et les dépenses familiales que rendent possibles des revenus plus élevés. L'augmentation des épargnes permet de rendre la construction plus active pour répondre à une demande plus forte et stimuler en même temps les projets de construction comme placements profitables.

Les développements les plus frappants dans ce domaine durant la période entre guerres, nommément la construction d'usines d'énergie électrique et de grandes routes, dépendaient d'améliorations techniques, d'un peu plus haut degré d'aisance et d'un surplus considérable de fonds disponibles pour placement de capital. La position de l'industrie de la construction est regardée comme baromètre de la tendance générale de la situation économique. La dépense de fonds publics sur une grande variété de projets de construction la dernière décennie a affecté la tendance de l'emploi dans l'industrie.

La diminution annuelle de l'indice des contrats durant les vingt dernières années est de 1.65 points. La déviation standardisée, qui mesure l'étendue de la fluctuation, est relativement élevée à 32.1. La corrélation avec le revenu national est représentée par un coefficient de 0.77. Ce chiffre, conformément aux prévisions générales, est assez gros pour être important.

Les revenus sont normalement employés de trois façons distinctes. La plus grande partie est dépensée en articles et services produits au pays, mais à mesure que les revenus augmentent, il y a tendance croissante à acheter des produits importés. La troisième façon est d'augmenter les épargnes personnelles en accumulant les dépôts bancaires et en plaçant dans des obligations ou hypothèques. Les épargnes servent ordinairement directement ou indirectement à l'expansion de l'outillage capital.

La manière suivant laquelle le revenu additionnel est affecté a une influence importante sur les changements futurs du revenu national. L'achat plus grand d'articles de consommation importés tend à réduire les revenus. L'achat d'articles périssables produits au pays est relativement stable, vu qu'une grande partie de ces articles est nécessaire à la vie quotidienne de l'homme moyen. Le niveau des épargnes et du placement est beaucoup plus variable, tombant très bas dans des périodes de dépression alors que l'expansion de l'outillage productif n'a pas de stimulant. Le placement est une force vivifiante majeure pour accélérer l'économie en un sens où il n'en est pas de même de la dépense en articles de consommation. La corrélation des crédits internationaux avec le revenu national est plus étroite que celle de l'un quelconque des autres sept facteurs considérés ici. La diminution annuelle depuis vingt ans est de 0.52, la déviation standardisée, 18.27 et le coefficient de corrélation, pas moins de 0.94.

Le graphique à la p. 4 représente sous la forme la plus simple possible les résultats de l'étude du Revenu National. Le progrès économique de la période entre guerres est peint en le décomposant pour fin d'analyse en deux décennies, allant de 1919 à 1928 et de 1929 à 1938, respectivement. Le changement proportionnel dans la seconde décennie en regard de la première indique avec une exactitude considérable la tendance entre guerres. La sévérité plus grande de la dépression la dernière décennie est naturellement reflétée dans les déclins du revenu en argent et des résultats per capita. Le revenu en argent montre un déclin appréciable, mais la baisse proportionnelle de l'indice général des prix est plus grande que celle du revenu en argent. Conséquemment, le revenu réel ou le revenu exprimé en fonction des prix de 1926 montre une légère augmentation entre les deux décennies.

La population du Canada a fait un gain marqué qui éclipse l'augmentation du nombre d'employés rémunérés sur une base de temps entier. Une proportion considérablement plus forte, par conséquent, de la population était en chômage durant la seconde décennie que durant la première. Le déclin du revenu per capita de la population est donc de 12.6 p.c. tandis qu'à cause de l'augmentation plus modérée des employés rémunérés à temps entier, la proportion du revenu réel par rapport au nombre de personnes dans ce groupe recule de 4.6 p.c. seulement. Un facteur encourageant révélé par l'étude est le gain de près de 17 p.c. entre les deux décennies dans le revenu payé par rapport au prix de 1926. La différence dans la tendance du revenu national proprement dit et du revenu payé est expliquée par l'élimination des épargnes positives et négatives de ce dernier. Les épargnes sont largement positives dans la première décennie et négatives en majeure partie dans la seconde. Le graphique de la page 6 peint les six phases du revenu national par année de 1939 à 1938-40.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. DOMINION BUREAU OF STATISTICS PUBLICATIONS ISSUED DURING THE MONTH ENDING AUGUST 16, 1941

Administration.—Preliminary annual report, vital statistics of Canada, 1939 (English and French), 26 p., 25 cents.

Population.—Housing in Canada, a study based on the census of 1931 and supplementary data (Census mono. No. 8), 174 p., charts. Eighth annual report of mental institutions, 1939 (English and French) 88 p., 25 cents.

Production.—Agricultural Production—Telegraphic crop report, July 15, 1941, 13 p. July 22, 1941, 8 p. July 29, 1941, 12 p. August 6, 1941, 7 p., \$2 per year. Maple products report for 1941 (English and French), 3 p., 10 cents. Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1939, 239 p., charts, 50 cents. Animal Products—Report on the fur farms of Canada, 1939 (English and French), 59 p., illus., 25 cents. Fisheries Production—Advance report on the fisheries of Quebec, 1940, 9 p., 10 cents. Ontario, Prairie Provinces and Yukon, 1940, 15 p., 10 cents.

Transportation, Communications and Public Utilities.—Canal statistics for the year ended December 31, 1940 (English and French), 65 p., 25 cents. Canadian Pacific Railway, 1923-1940, 11 p., 25 cents. Canadian National Railway, revenues, expenses, etc., 1923-1940, 13 p., 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces. Current review of agricultural conditions.

Monthly Review of Business Statistics (Eng. and French)—Price \$1.00 per year. Economic conditions. Bank debits.

Quarterly Bulletins.—Civil Aviation. Quarterly bulletin of agricultural statistics. Price \$1.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

Volume XVI

Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA
SITUATION ÉCONOMIQUE

AOÛT 1941

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



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1941

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